NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

APPLICATION FOR EXTENSION OF TIME TO SUBMIT PROPOSAL FOR RESUMPTION OF TRADING

- RECEIPT OF NO OBJECTION LETTER FROM THE SGX-ST

The judicial manager (the "**JM**") of NutryFarm International Limited (the "**Company**") refers to the Company's announcement dated 27 March 2023 in relation to the Company's application to the SGX-ST for an extension of time to submit the proposal with a view to resuming trading in the Company's securities (the "**27 March Announcement**").

Unless otherwise defined, all capitalised terms used but not defined herein shall have the same meanings ascribed to them in the 27 March Announcement.

1. GRANT OF WAIVER

1.1 The Company wishes to announce that the SGX-ST has, on 3 April 2023, advised that it has no objection to granting the Company an extension of time till 24 June 2023 to comply with Rule 1304(1) of the Listing Manual in respect of submitting a proposal to the SGX-ST with a view to resuming trading in its securities within 12 months of the date of suspension (the "**Waiver**"), subject to the following:

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(c) the Waiver is / will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

(the "**Waiver Conditions**").

1.2 The Waiver will not be effective if any of the conditions have not been fulfilled.

1.3 The Company is required to make an immediate disclosure via SGXNet if it is / will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver.

2. WAIVER CONDITIONS

As at the date of this announcement, save for the Waiver Condition described in paragraph 1.1(c) above, all of the Waiver Conditions have been satisfied. The Company considers the Waiver Condition described in paragraph 1.1(a) above to be complied with, by the making of this announcement and the disclosure of the reasons for the Company's application for the Waiver in the 27 March Announcement. The Company has, on 5 April 2023, submitted a written

confirmation to the SGX-ST on the matters set out in paragraph 1.1(b) above.

The Company will endeavour to comply with the Waiver Condition set out in paragraph 1.1(c) above and make an update announcement as and when it is met.

The Company is in the process of procuring a confirmation from a legal counsel in its country of incorporation and will make an announcement in due course as to whether the Waiver is / will be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Judicial Manager
For and on behalf of the Company

Chan Yee Hong
c/o CLA Global TS Risk Advisory Pte. Ltd. (formerly Nexia TS)
5 April 2023