

MASIRAH OIL LTD - PRESS RELEASE

YUMNA FIELD UPDATE

Muscat, 19 December 2023: Masirah Oil Limited ("**MOL**") today announced that production from the Yumna Field had resumed on 10 December 2023.

Production had been shut in from 25 October 2023, due to damage to the internal pressure containing liner of the newly installed larger flowline, compromising the integrity of the flowline. A replacement flowline has been installed and production from the field restarted.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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