

# Incredible

## Incredible Holdings Ltd.

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199906220H)

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### Update Relating to an Investigation on an Associate

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Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's announcement dated 5 September 2022.

The Board of Directors (the "**Board**") of Incredible Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update that CKLY Trading Limited ("**CTL**") has instructed its legal advisors to write to the Hong Kong Customs and Excise Department ("**C&E**") to explain and clarify that CTL has not contravened any provision under the Trade Description Ordinance.

CTL hopes that C&E will accept the clarifications and withdraw its allegations against CTL. As the letter was sent to C&E very recently it is anticipated that it will take a period of time for C&E to verify the information provided by CTL before it makes a decision.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of Directors of  
**Incredible Holdings Ltd.**

Leung Kwok Kuen Jacob  
Independent Non-Executive Chairman and Independent Director

4 October 2022

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*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*