**ACCRELIST LTD.**
(Incorporated in Singapore with limited liability)
(Company registration number 198600445D)
(the "**Company**")

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**THE PROPOSED LISTING AND QUOTATION OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("NEW SHARES") PURSUANT TO THE PROPOSED ADOPTION OF ACCRELIST LTD PERFORMANCE SHARE PLAN ("ACCRELIST PSP 2023")**

**– RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST**

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## 1. INTRODUCTION

The Board of Directors of the Company (the "**Board**") refers to the circular dated 10 February 2023 in relation to the proposed adoption of the Accrelist PSP 2023 ("**Circular**").

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.*

## 2. RECEIPT OF IN-PRINCIPLE APPROVAL

2.1 The Board is pleased to announce that the Company has, on 17 February 2023 received the in-principle approval ("**AIP**") from the SGX-ST for the listing and quotation of the New Shares to be issued and allotted pursuant to the Accrelist PSP 2023. The listing and quotation of the New Shares is subject to, *inter alia*, the following conditions:

(i) Shareholders' approval for the proposed adoption of the Accrelist PSP 2023 to be obtained at a general meeting to be convened; and

(ii) the Company's compliance with SGX-ST's listing requirements.

2.2 The AIP is not to be taken as an indication of the merits of the Accrelist PSP 2023, the New Shares, the Company and/or its subsidiaries.

## 3. EXTRAORDINARY GENERAL MEETING

As announced on 10 February 2023, the Company will be convening the EGM to be held by way of electronic means on 27 February 2023 at 4.30 p.m., to seek approval for, *inter alia*, the proposed adoption of the Accrelist PSP 2023. Shareholders may refer to the Notice of EGM (available on SGXNET at the following URL: https://www.sgx.com/securities/company-announcements and the Company's website at the following URL: http://accrelist.listedcompany.com/) for further information on the alternative arrangements relating to, among others, attendance, submission of questions in advance, or "live" at the EGM and/or voting at the EGM (a) "live" by the member or his/her/its duly appointed proxy(ies) (other than the Chairman of the EGM) via electronic means; or (b) by appointing the Chairman of the EGM as a proxy to vote on the member's behalf at the EGM.

**BY ORDER OF THE BOARD**

**Dr Terence Tea**
**Executive Chairman and Managing Director**

**17 February 2023**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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