



**TA CORPORATION LTD**

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

**ANNOUNCEMENT**

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**INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, TIONG AIK CONSTRUCTION PTE. LTD.**

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The Board of Directors of TA Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased the investments in its wholly owned subsidiary, Tiong Aik Construction Pte. Ltd. (“**TAC**”) by subscribing for an additional 15,000,000 ordinary shares at the issued price of S\$1.00 each by way of capitalizing the amount of S\$15,000,000 owed by TAC to the Company (“**Subscription**”).

Subsequent to the Subscription, the issued and paid-up share capital of TAC has increased from S\$15,000,000 to S\$30,000,000, comprising 30,000,000 ordinary shares and TAC remains a wholly-owned subsidiary of the Company.

The above Subscription is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2021.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the subscription other than their indirect interests in TAC through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo  
Company Secretary

Date: 30 November 2021