CFM HOLDINGS LIMITED
(Company Registration No. 200003708R)
(Incorporated in Singapore)
(the "**Company**")

MINUTES OF TWENTY-SIXTH ANNUAL GENERAL MEETING OF THE COMPANY

The Twenty-Sixth Annual General Meeting of the Company (the "**AGM**" or the "**Meeting**") was held at 293 Lorong 6 Toa Payoh, SAFRA Toa Payoh, Reef Room, Level 3, Singapore 319387 on Wednesday, 23 October 2026 at 10:00 a.m.

PRESENT	:	As set out in the attendance records maintained by the Company
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRPERSON OF THE MEETING	:	Madam Lim Fong Li, Janet

QUORUM & INTRODUCTION

Madam Lim Fong Li, Janet, the Chief Executive Officer of the Company, was appointed to preside as the Chairperson of the Company's AGM, in place of Mr. Ip Kwok Wing, the Executive Chairman of the Company.

As a quorum was present, the Chairperson extended a warm welcome to all who attended the Meeting and declared the Meeting duly convened at 10:00 a.m.

The Chairperson took the opportunity to introduce all the Directors present, the Chief Financial Officer and the Company Secretary.

NOTICE

With the consent of the shareholders present, the notice dated 8 October 2026 convening the AGM (the "**Notice**") was taken as read.

VOTING BY WAY OF POLL

The Chairperson informed the shareholders that, pursuant to Catalist Rule 730A of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, all motions tabled at the general meeting would be voted on by way of a poll. The Chairperson further informed that all resolutions tabled at this general meeting would be voted by shareholders, proxies, and authorised representatives.

She further informed the shareholders that Ascentium Corporate Services Pte. Ltd. and Gong Corporate Services Pte. Ltd. had been appointed as the Polling Agent and Scrutineer respectively.

SUBMISSION OF QUESTIONS PRIOR TO THE AGM

The Chairperson informed the Meeting that based on the information provided in the Notice of AGM to shareholders dated 8 October 2026, the shareholders may submit questions related to the resolutions via email to irc@cfmholdings.com or by post to 4008 Ang Mo Kio Avenue 10, #04-22, Techplace 1, Singapore 569625. Questions were to be submitted by 15 October 2026 so that relevant and substantial queries may be addressed prior to the AGM proceedings. She informed the shareholders that, as at the cut-off date for submission of questions, there was no question received from shareholders by the Company prior to the AGM.

QUESTIONS AND ANSWERS

Shareholders were invited to raise questions on each resolution on the agenda. Questions raised by the shareholders were addressed by the Directors of the Company, the details of which are set out below:

Question 1:

A shareholder referring to the Chairman Statements on page 4 of the Annual Report: "*The Group reported revenue of S$21.23 million for FY2026, a decrease of 14.11% from S$24.72 million in FY2025. This decline was driven primarily by lower customer order volumes due to weaker market demand and more conservative inventory management. Gross profit fell to S$2.93 million in FY2026 from S$5.14 million in FY2025, reflecting the impact of lower sales volumes. While we have taken steps to manage costs, gross margins remained under pressure from intense pricing competition and rising operating costs*." He enquired what levers can the Company pull on the sales volume side to offset pricing pressures and minimise the impact on overall revenue.

Company's Response:

The Chairperson replied that Group focuses on automotive metal parts, where it manufactures tooling and stamped parts. However, the automotive industry has been adversely affected by US tariffs, which have, in turn, impacted the Group's business. Consequently, the Group experienced lower customer orders, resulting in reduced production volumes.

In response, the Company has undertaken cost-cutting and streamlining measures, including reducing employee-related costs, overhead costs and other operating expenses, as outlined in its responses to questions from the Securities Investors Association (Singapore) released to the SGX-ST on 16 October 2026. Nevertheless, certain costs are unavoidable and cannot be further reduced. Consequently, the Company is unable to achieve the desired outcome for the current period.

With regard to sales volume, the Chairperson expressed optimism that demand would gradually improve. Meanwhile, the Company will continue to explore new business segments and pursue opportunities with better growth prospects.

Question 2:

A shareholder enquired which market segments could provide more opportunities to the Group.

Company's Response:

The Chairperson shared that the Company is exploring opportunities to diversify into other sectors, including the technology and medical industries. However, the Company acknowledged that these sectors have different technical requirements and specialisation needs which will require time for research, assessment and business development. The Company would make the necessary announcements to the SGX-ST should there be any material developments.

The Chairperson quoted the example in exploring the opportunity in data and AI sectors, which require specialised metal components. The Chairperson commented that the technical requirements and product specifications in these sectors differ from those of the Company's existing automotive business. Accordingly, the Company is making considerable efforts to understand the market requirements and develop the necessary capabilities to penetrate these new segments.

Question 3:

A shareholder noted that the Group's revenue had declined due to the impact of US tariffs, as reflected in the geographical segment information on page 136 of the Annual Report, where sales to the USA had decreased by approximately 59%. The shareholder enquired whether the Company was exploring other geographical markets, such as Europe, to diversify its revenue streams and mitigate the decline in sales from the US market.

Note: The shareholder had referred to page 133, which relates to the operating segments. The correct page reference for the geographical segment information is page 136.

Company's Response:

The Chairperson explained that the significant decline in sales to the US was largely attributable to customers reducing or suspending their acceptance of the Company's deliveries amid the impact of US tariffs, resulting in a slowdown in business activities and a sharp drop in sales.

With regard to Europe, the Chairperson shared that the Group already has an established subsidiary in the region. However, the European automotive industry has also been affected by the broader industry slowdown.

The Chairperson further commented that while the automotive sector has seen growth in Chinese automotive brands, the Group's manufacturing facility in China is relatively small with limited capacity to substantially target the Chinese automotive market. As such, the Chairperson shared that the Company will continue to explore opportunities in other business segments and industries to diversify its revenue streams.

Question 4:

A shareholder enquired about the Company's cleanroom products, referring to the Chairman's Statement on page 4 of the Annual Report that the outlook for the cleanroom segment was expected to remain subdued in the near term. The shareholder noted that the medical and semiconductor industries presented potential growth opportunities and asked whether the Company could further strengthen its efforts to expand its presence and business in these areas.

Company's Response:

The Chairperson explained that the cleanroom business, which the Company acquired a few years ago, is currently primarily engaged in trading activities, whereby the Company purchases products from suppliers for resale. The Chairperson added that that the Company is exploring opportunities for further downstream integration to strengthen its capabilities and expand its business.

However, such expansion would require considerable time and effort, given the presence of numerous established brands in the market. In addition, venturing into the healthcare sector would require the Company's products to obtain the relevant accreditations and certifications to meet industry requirements, in which, the Company would need time to develop the necessary capabilities.

Question 5:

A shareholder enquired about the Company's capital expenditure ("**CAPEX**") outlook over the next two to three years, and whether any major capital investments were anticipated during this period.

Company's Response:

The Chairperson replied that the Company is continuing to review its CAPEX requirements and there were currently no major CAPEX plans to announce.

ORDINARY BUSINESS:

1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 - RESOLUTION 1

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2026 together with the Independent Auditors' Report thereon.

The following Resolution 1 was duly tabled:

"That the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2026 together with the Independent Auditors' Report be received and adopted."

2. RE-ELECTION OF MDM. LIM FONG LI, JANET AS DIRECTOR – RESOLUTION 2

As Resolution 2 dealt with the re-election of the Chairperson, Mdm. Lim Fong Li, Janet as a Director of the Company. The Chairperson had requested Mr. Lim Chi Yuin, Clarence ("**Mr. Clarence Lim**") to take over the chairmanship for this resolution.

The Meeting was informed that Mdm. Lim Fong Li, Janet was due for re-election pursuant to Regulation 111 of the Company's Constitution, and she had consented to continue in office. Mdm. Lim Fong Li would, upon re-election as a Director of the Company, remain as the Executive Director and Chief Executive Officer and a member of the Nominating Committee of the Company.

The following Resolution 2 was duly tabled:

"That Mdm. Lim Fong Li, Janet be re-elected as a Director of the Company."

Mr. Clarence Lim returned the chairmanship to Mdm. Lim Fong Li, Janet to resume the conduct of the meeting.

3. RE-ELECTION OF MR. LIM CHI YUIN, CLARENCE AS A DIRECTOR – RESOLUTION 3

The Chairperson informed the Meeting that Resolution 3 dealt with the re-election of Mr. Clarence Lim as a Director of the Company.

The Meeting was informed that Mr. Clarence Lim was due for re-election pursuant to Regulation 111 of the Company's Constitution, and he had consented to continue in office. Mr. Clarence Lim upon re-election as a Director of the Company, remain as the Lead Independent Director, the Chairman of the Remuneration Committee, a member each of the Audit Committee and Nominating Committee.

The following Resolution 3 was duly tabled:

"That Mr. Lim Chi Yuin, Clarence be re-elected as a Director of the Company."

4. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 JUNE 2027 – RESOLUTION 4

The Board had recommended the payment of a sum of S$68,000 as Directors' fees for the financial year ending 30 June 2027.

The following Resolution 6 was duly tabled:

"That the Directors' fees of $68,000 for the financial year ending 30 June 2027, be approved for payment."

5. RE-APPOINTMENT OF MESSRS. PKF-CAP LLP AS THE AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION – RESOLUTION 5

The Meeting was informed that Messrs. PKF-CAP LLP, the Auditors of the Company had expressed their willingness to continue in office.

The following Resolution 5 was duly tabled:

"That Messrs. PKF-CAP LLP, Public Accountants and Chartered Accountants, be reappointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration."

6. ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business was received by the Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS

7. AUTHORITY TO ALLOT AND ISSUE SHARES AND/OR CONVERTIBLE SECURITIES - RESOLUTION 6

The Chairperson proceeded to table Resolution 6 to the Meeting for approval. She explained that the full text of the resolution was set out under item 7 in the Notice of the Meeting.

The following Resolution 6 was duly tabled:

"That pursuant to Section 161 of the Singapore Companies Act 1967 and Rule 806 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Directors of the Company be authorised and empowered to:

(a) (i) issue shares in the capital of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements, or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

(1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares (including shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) to be issued other than on a pro rata basis to shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares) in the capital of the Company shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities;

(b) new shares arising from the exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation, or subdivision of shares;

Adjustments in accordance with (a) or (b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the Singapore Exchange Securities Trading Limited) and the Constitution, for the time being, of the Company; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

CONDUCT OF POLL

The Chairperson invited shareholders to cast their votes. She then informed the Meeting that the Scrutineer would proceed to count the votes. In view thereof, the AGM was adjourned at 10.18 a.m. for the vote counting and verification.

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RESULTS OF ANNUAL GENERAL MEETING

The Chairperson resumed the AGM at 10:40 a.m. and announced the results of the poll verified by the Scrutineers as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
As Ordinary Business						
Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2026 together with the Independent Auditors' Report thereon	136,169,550	136,139,550	99.98	30,000	0.02	Carried
Resolution 2 Re-election of Mdm. Lim Fong Li, Janet as Director	136,169,550	136,169,550	100	0	0	Carried
Resolution 3 Re-election of Mr. Lim Chi Yuin, Clarence as Director	136,169,550	136,169,550	100	0	0	Carried
Resolution 4 Approval of Directors' fees amounting to S$68,000 for the financial year ending 30 June 2027	136,169,550	136,139,550	99.98	30,000	0.02	Carried
Resolution 5 Re-appointment of Messrs. PKF-CAP LLP as auditors of the Company and to authorise the Directors to fix their remuneration	136,169,550	136,169,550	100	0	0	Carried
As Special Business						
Resolution 6 Authority to allot and issue shares	136,169,550	136,099,550	99.95	70,000	0.05	Carried

Based on the above voting results tabulated, the Chairperson declared that Resolutions 1 to 6 tabled at the AGM were duly carried.

CONCLUSION

There being no other business to transact, the Chairperson declared the AGM closed at 10.42 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

LIM FONG LI, JANET
CHAIRPERSON OF THE MEETING