



**GS HOLDINGS LIMITED**  
(Company Registration No.: 201427862D)  
(Incorporated in the Republic of Singapore)

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**EXTENSION OF LONG-STOP DATE FOR COMPLETION OF THE PROPOSED ACQUISITION OF OCTOPUS DISTRIBUTION NETWORKS PTE. LTD.**

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The board of directors (“**Board**” or “**Directors**”) of GS Holdings Limited (“**Company**”) refers to its announcement dated 23 October 2024 in relation to the sale and purchase agreement entered into with the Vendor for the Proposed Acquisition (“**Announcement**”), and the Company’s circular dated 27 November 2024 (“**Circular**”).

*Unless otherwise defined herein, all capitalised terms and references shall bear the same meanings as defined in the Announcement and in the Circular.*

The Board wishes to announce that the Parties have mutually agreed in writing to extend the Long-Stop Date for Completion of the Proposed Acquisition from 28 February 2025 to 30 April 2025 for the fulfilment of the Conditions Precedent. Save as disclosed in the foregoing, all the other respective terms and conditions of the Agreement remain unchanged.

The Company will make further announcements in relation to the Proposed Acquisition as and when there are material developments.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to read this announcement and any further announcement by the Company carefully, as the Proposed Acquisition is subject to the satisfaction of the Conditions Precedent in the Agreement and there is no certainty or assurance, as at the date of this announcement, as whether they may proceed to Completion. Shareholders and investors should consult their stockbrokers, solicitors or other professional advisers if they have any doubts about the action they should take.

**By Order of the Board**

GS Holdings Limited

Loo Hee Guan  
Executive Director and Acting Chief Executive Officer  
27 February 2025

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*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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