



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

PROPOSED ACQUISITION OF 80% OF THE ISSUED SHARE CAPITAL OF MERIMEN VENTURES SDN BHD (“MERIMEN”) WITH CALL AND PUT OPTIONS RELATING TO THE ACQUISITION OF THE REMAINING 20% OF THE ISSUED SHARE CAPITAL OF MERIMEN (“PROPOSED ACQUISITION”)

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company’s announcement dated 4 March 2013.

The Board of Directors of Silverlake Axis Ltd (“**SAL**”) refers to the announcements made on 4 March 2013 and 10 April 2013 in respect of the Proposed Acquisition.

Pursuant to the Agreement, the Board of Directors of SAL wishes to announce that SAL has served the notice of exercise of the Call Option (“**Notice**”) to all the Vendors today to purchase the remaining 20% of the issued share capital in Merimen held by the Vendors. The aggregate Option Consideration payable by SAL is RM15.06 million and, subject to the terms of the Agreement, such amount shall be settled within two (2) months from the date of the Notice.

By Order of the Board

Kwong Yong Sin
Group Managing Director

3 December 2015