

## ACQUISITION OF ADDITIONAL SHARES IN THE CAPITAL OF SINGAPORE TUNISIAN INVESTMENT COMPANY

The Board of Directors of Bonvests Holdings Limited (the "**Company**") wishes to announce that on 9 December 2014, its wholly-owned subsidiary, Goldprime Pte Ltd, has increased its shareholdings in the capital of Singapore Tunisian Investment Company ("**STIC**") from 96.55% to 97.99% through the acquisition of 38,884 shares from one of the other shareholders of STIC. The consideration for the Acquisition is TND1,419,266 (equivalent to S\$1,078,176).

The Acquisition is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Acquisition.

BY ORDER OF THE BOARD Ms Foo Soon Soo Company Secretary 18 December 2014