



OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, Oceanus Investment Holdings Pte Ltd. (“**Oceanus Investment**”), has established a new wholly-owned business entity, Fujian Sheng Li Seafood Co Ltd (“**Fujian Sheng Li**”) (福建昇立海产有限公司), in People’s Republic of China, Fujian.

The Group’s incorporation of Fujian Sheng Li is in line with the Group’s business plans. The investment in Fujian Sheng Li is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2019.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Fujian Sheng Li, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and Fujian Sheng Li.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
13 September 2019