IMMEDIATE RELEASE

Sheffield Green Reports 20% Revenue Growth in FY2026 as Diversification Gains Traction

- **FY2026 revenue rises 19.9% y-o-y to US$23.18 million**
- **Gross profit up 24.9% to US$6.77 million, with gross profit margin expanding to 29.2%**
- **Net profit rises 51.3% to US$1.47 million**
- **Training segment, now operating as Trainergy, accounts for 7.3% of Group revenue, up from 1.1% in FY2025**
- **Group ends the year in a net cash position of US$5.97 million, with borrowings fully repaid**
- **Final dividend of 0.30 Singapore cents per ordinary share recommended, bringing total FY2026 dividends to 0.50 Singapore cents per ordinary share**

Singapore, 27 August 2026 – Sheffield Green Ltd. (SGX: SGR) ("**Sheffield Green**", the "**Company**", or together with its subsidiaries, the "**Group**"), a leading human resource services provider for the renewable energy industry, today announced its financial results for the financial year ended **30 June 2026** ("**FY2026**").

FY2026 Financial Highlights

US$ '000	**2H2026**	**2H2025**	**Y-o-Y change**	**FY2026**	**FY2025**	**Y-o-Y change**
Revenue	**11,020**	**10,366**	**+6.3%**	**23,185**	**19,337**	**+19.9%**
Gross Profit	**3,620**	**3,161**	**+14.5%**	**6,774**	**5,426**	**+24.9%**
Gross Profit Margin (%)	32.8%	30.5%	+2.3 ppt	29.2%	28.1%	+1.1 ppt
Net Profit	**977**	**871**	**+12.1%**	**1,471**	**973**	**+51.3%**
Net Profit Margin (%)	8.9%	8.4%	+0.5 ppt	6.3%	5.0%	+1.3 ppt

The Group recorded a 19.9% year-on-year increase in revenue to US$23.18 million in FY2026, from US$19.34 million in FY2025. Growth was underpinned by higher demand from existing clients, revenue from clients newly secured during the year, and a larger contribution from the training segment. This was partly offset by the completion of a number of manpower supply projects.

Gross profit rose 24.9% to US$6.77 million, outpacing revenue growth, with gross profit margin expanding to 29.2% from 28.1% in FY2025.

Administrative expenses increased 21.0% to US$4.34 million. The increase principally reflects a full twelve months of operating costs at the Spain training centre, against a single month in FY2025 following its acquisition in June 2025, and additional headcount for the training segment.

Finance costs fell 40.7% to US$0.03 million following the full repayment of a banking facility during the year.

Net profit rose 51.3% to US$1.47 million, from US$0.97 million in FY2025, lifting net profit margin to 6.3% from 5.0%. Earnings per share were 0.79 US cents, compared with 0.52 US cents in FY2025.

The Group closed the year with cash and cash equivalents of US$5.97 million and no outstanding borrowings, having fully repaid a facility that stood at US$0.63 million a year earlier. Shareholders' equity rose to US$8.52 million.

Training Segment Scales Under Trainergy

In April 2026, the Group consolidated its global training operations under a single brand, Trainergy, bringing its centres in Taiwan and Spain under one identity; the Spain subsidiary was renamed accordingly in June 2026.

The training segment generated US$1.70 million of revenue in FY2026, against US$0.21 million in FY2025, and accounted for 7.3% of Group revenue, up from 1.1%.

The Spain centre, acquired in June 2025, contributed a full twelve months for the first time and continues to serve the European energy workforce from a long-established base. The Taiwan centre, which commenced operations in January 2025, completed its first full financial year and continues to scale, with local marketing efforts being intensified to build utilisation. In March 2026, the Group signed a memorandum of understanding with Vestas for the provision of training services in Taiwan.

Dividend

The Board has recommended a final dividend of 0.30 Singapore cents per ordinary share for FY2026, subject to shareholders' approval at the forthcoming annual general meeting. Together with the interim dividend of 0.20 Singapore cents per ordinary share paid on 6 March 2026, this brings total dividends for FY2026 to 0.50 Singapore cents per ordinary share.

Business Outlook

The global offshore wind market is entering a period of accelerated build-out. Installed offshore wind capacity reached 92.5 GW at the end of 2025, and the sector is forecast to grow at a compound annual rate of 24% between 2026 and 2030, with cumulative global capacity projected to reach 420 GW by 2035[1].

Workforce supply remains the binding constraint. The wind industry requires approximately 493,000 skilled technicians in 2026, rising to 628,000 by 2030, against which a shortfall of some 124,000 workers is projected. Eight in ten companies surveyed expect to increase their offshore wind workforce within the next one to three years, rising to close to nine in ten by 2030[2].

Closer to home, Taiwan remains the leading offshore wind market in the Asia-Pacific region, targeting 13.1 GW of installed capacity by 2030[3].

Sheffield Green's investment in training capacity, accreditation and geographic reach is directed squarely at this shortfall. With Trainergy now established across Taiwan and Spain, and a core manpower business underpinned by long-standing relationships with industry partners, the Group expects demand for specialised offshore wind personnel to remain resilient. Sheffield Green continues to explore earnings-accretive opportunities within the training and technical services segments to complement organic growth.

Chief Executive Officer of Sheffield Green, Mr Kee Boo Chye, commented:

> ***"FY2026 was the year in which our diversification strategy began to show through in the numbers. Revenue grew close to 20 per cent, and our training business went from around one per cent of Group revenue to more than seven per cent, while our core manpower operations continued to secure new clients and deepen relationships with established partners. Consolidating our training centres under Trainergy gives us a single platform to build on, and the agreement we signed with Vestas in Taiwan is an early indication of what that platform can attract. The industry faces a shortage of skilled technicians measured in the hundreds of thousands over the next five years. That is precisely the gap Sheffield Green exists to close, and we intend to keep investing in order to close it."***

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About Sheffield Green

Sheffield Green Ltd. is a human resource services provider for the renewable energy industry headquartered in Singapore, with subsidiaries incorporated in Singapore, Taiwan, Japan, South Korea, France, Poland, Spain and a branch office registered in Taiwan. The Group mainly provides human resource services for Engineering, Procurement, Construction, and

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[1] GWEC: Global Wind Report 2026

[2] GWO and GWEC: Global Wind Workforce Outlook 2025–2030

[3] MDPI: The Economic and Environmental Impacts of Floating Offshore Wind Power Generation in a Leading Emerging Market: The Case of Taiwan

Installation ("EPCI") works in the renewable energy industry, which includes onshore wind, offshore wind, solar and green hydrogen.

Most of the Group's business consists of projects from the offshore wind sector, and the Group specialises in providing human resource services along the entire renewable energy value chain.

Sheffield Green also supports workforce development through technical, safety, and skills-based training services – including certifications accredited by the Global Wind Organisation (GWO) – to meet industry and project requirements. The Group has training centres located in Taiwan and Spain.

For more information, please visit: www.sheffieldgreen.com

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