



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "Company")

SECOND ADDENDUM TO LOAN AGREEMENT

1. The board of directors (the "**Board**") of ASTI Holdings Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to announce that it has entered into a second addendum on 6 June 2023 ("**Second Addendum**") in relation to the loan agreement entered into between the Company and Advanced Systems Automation Limited ("**ASA**") dated 31 December 2020 ("**Loan Agreement**") and Addendum to the Loan Agreement dated 8 April 2022.
2. Under the Second Addendum, the Company and ASA have agreed that the outstanding sums owed under the Loan Agreement shall now be paid in accordance with the following tranches:
 - (a) A sum equivalent to S\$1million to be payable on 31 July 2024;
 - (b) A sum equivalent to S\$1million to be payable on 31 July 2025;
 - (c) A sum equivalent to S\$2million to be payable on 31 July 2026;
 - (d) A sum equivalent to S\$2million to be payable on 31 July 2027;
 - (e) A sum equivalent to S\$2million to be payable on 31 July 2028; and
 - (f) The balance sum outstanding under the Facility (inclusive of any interest that has accrued) shall be paid on 31 July 2029

(the "**Payment Tranches**").

Following 31 July 2025, the Lender shall have the absolute right to review and amend the Payment Tranches by notice in writing to the Borrower at least sixty (60) days before the date of the next nearest payment.

3. The execution of the Addendum is not expected to have any material impact on the financial performance of the Company in the financial year ending 31 December 2023.
4. The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

By Order of the Board
ASTI HOLDINGS LIMITED

Dr. Kriengsak Chareonwongsak
Non-Executive and Non-Independent Chairman
6 June 2022