UOL Group Limited
华业集团有限公司
(Incorporated in Singapore)
(Company Reg. No. 196300438C)

EXERCISE OF CALL OPTION PURSUANT TO THE PUT AND CALL OPTION AGREEMENT FOR THE RESIDENTIAL SITE KNOWN AS "THOMSON VIEW CONDOMINIUM" LOCATED AT 1-17E BRIGHT HILL DRIVE, SINGAPORE (MK18-12504K)

UOL Group Limited (the "**Company**") refers to its announcement dated 26 October 2024, in relation to the entry into a put and call option agreement ("**Option Agreement**") for the en-bloc purchase of all the lots and common property comprised in Lot 12504K of Mukim 18, known as "Thomson View Condominium" at 1-17E Bright Hill Drive, Singapore (the "**Property**") with the Sale Committee acting on behalf of the consenting subsidiary proprietors of the units within the Property (the "**Acquisition**").

Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning given to them in the above-mentioned 26 October 2024 announcement.

The Company wishes to announce that the Call Option has been exercised and an amount of 5% of the Consideration (including the option deposit of S$1,000,000 paid on execution of the Option Agreement) will be paid within seven business days of the exercise of the Call Option.

Completion of the Acquisition remains subject to fulfilment of the condition precedents, including the obtaining of the Sale Approval.

Further announcement(s) will be made as and when there are material developments relating to the Acquisition.

Submitted by Liang Kaiting, Kalyn, Assistant Company Secretary on 25 November 2024 to the SGX.