

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198700318G)

COMPLETION OF THE DISPOSAL OF LEY CHOON (YANTAI) ECO-GREEN CONSTRUCTION MATERIALS LTD.

The Board of Directors (“**Board**”) of Ley Choon Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 31 March 2020, 3 April 2020, 21 May 2021 and 30 May 2022 respectively (the “**Previous Announcements**”) in relation to the disposal of the remaining 40% of the registered capital of Ley Choon (Yantai) Eco-Green Construction Materials Ltd. (立塔（烟台）环 保建材科技有限公司) (“**LCYT**”).

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcements.

The Board is pleased to announce that the disposal of the remaining 40% of the total registered capital of LCYT was completed on 29 December 2022 and the disposal proceeds have been received in full by the Company. Accordingly, the Company no longer holds any of the registered capital of LCYT and LCYT has ceased to be an associated company of the Company.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer

30 December 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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