

Full Year Financial Statement And Dividend Announcement for the Year Ended 31 August 2014

PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS ANNOUNCEMENTS

- 1(a) A statement of comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	1 Sep 2013 to 31 Aug 2014 S\$'000	Audited 1 Sep 2012 to 31 Aug 2013 S\$'000
Revenue	40,869	35,222
Cost of sales	(29,822)	(25,813)
Gross profit	11,047	9,409
Other items of income		
- Interest income	2	1
- Other income	1,179	959
Other items of expense		
- Selling and distribution expenses	(3,161)	(2,945)
- Administrative expenses	(6,802)	(6,075)
- Finance costs	(698)	(553)
- Other expenses	(500)	(403)
Profit before income tax	1,067	393
Income tax expense	(363)	(258)
Profit for the year	704	135
Other comprehensive income:		
Items that may subsequently be reclassified to profit or loss:		
Foreign currency differences on translation of foreign operations	(237)	674
Income tax relating to component of other comprehensive income	-	-
Other comprehensive income for the year, net of tax	(237)	674
Total comprehensive income for the year	467	809
Profit for the year attributable to:		
Owners of the parent	412	10
Non-controlling Interests	292	125
	704	135
Total comprehensive income attributable to:		
Owners of the parent	275	398
Non-controlling interests	192	411
	467	809

The following items have been included in arriving at profit before income tax:-

	Group	
	1 Sep 2013 to 31 Aug 2014 S\$'000	Audited 1 Sep 2012 to 31 Aug 2013 S\$'000
Allowance for inventory obsolescence	(289)	(431)
Allowance for doubtful receivables	(226)	(97)
Amortisation of intangible assets	(230)	(229)
Bad debts recovered	27	25
Bad debts written off	(29)	(11)
Depreciation of property, plant and equipment	(2,477)	(1,994)
Depreciation of investment properties	(149)	(149)
Employee benefits expense	(11,171)	(9,182)
Fair value loss on derivative financial instruments	-	(6)
Impairment loss on property, plant and equipment	(15)	-
Interest expenses	(609)	(466)
Inventories written off	-	(13)
Gain on disposal of property, plant and equipment	36	48
Gain on disposal of subsidiary	218	-
Gain/(loss) on foreign exchange, net	163	(44)
Property, plant and equipment written off	-	(16)
Rental income	609	654
Reversal of allowance for inventory obsolescence	277	414
Write-back of allowance for doubtful receivables	15	84

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31 Aug 2014 S\$'000	Audited As at 31 Aug 2013 S\$'000	As at 31 Aug 2014 S\$'000	Audited As at 31 Aug 2013 S\$'000
Non-current assets				
Property, plant and equipment	16,545	15,936	-	-
Investment properties	2,270	2,420	-	-
Intangible assets	1,778	1,962	-	-
Investment in associate	181	-	-	-
Investment in available-for-sale financial assets	4,109	-	4,109	-
Investment in subsidiaries	-	-	23,952	23,620
Total non-current assets	24,883	20,318	28,061	23,620
Current assets				
Inventories	18,138	18,254	-	-
Trade receivables	13,110	10,649	-	-
Amount due from subsidiaries	-	-	455	728
Amount due from related parties	454	21	28	-
Derivative financial instruments	*	-	-	-
Other receivables and deposits	429	3,674	2	3,480
Prepayments	796	1,244	20	15
Fixed deposits	15	15	-	-
Cash and cash equivalents	2,057	1,266	11	11
Total current assets	34,999	35,123	516	4,234
Less:				
Current liabilities				
Trade payables	(4,823)	(3,353)	-	-
Other payables and accruals	(2,020)	(2,538)	(250)	(201)
Amount due to subsidiaries	-	-	(2,305)	-
Amount due to related parties	(202)	(85)	-	(28)
Bank Borrowings (secured)	(12,452)	(10,766)	(1,083)	(2,083)
Bank Borrowings (unsecured)	(229)	(1,724)	-	-
Finance lease payables (secured)	(1,469)	(1,014)	-	-
Derivative financial instruments	-	(6)	-	-
Current income tax payable	(221)	(320)	-	-
	(21,416)	(19,806)	(3,638)	(2,312)
Net current assets	13,583	15,317	(3,122)	1,922
Non-current liabilities				
Bank Borrowings (secured)	(4,179)	(1,812)	-	-
Finance lease payables (secured)	(1,323)	(1,513)	-	-
Deferred tax liabilities	(767)	(854)	-	-
	(6,269)	(4,179)	-	-
Net assets	32,197	31,456	24,939	25,542
Capital and reserves				
Share capital	26,700	26,700	26,700	26,700
Foreign currency translation reserve	639	776	-	-
Accumulated losses	(896)	(1,308)	(1,761)	(1,158)
Equity attributable to owners of the parent	26,443	26,168	24,939	25,542
Non-controlling interests	5,754	5,288	-	-
Total equity	32,197	31,456	24,939	25,542

* denotes amounts less than \$1,000

1(b)(ii) . Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31 Aug 2014 (S\$'000)		As at 31 Aug 2013 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
13,921	229	11,780	1,724

Amount repayable after one year

As at 31 Aug 2014 (S\$'000)		As at 31 Aug 2013 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
5,502	-	3,325	-

Details of collaterals

The Group's borrowings are secured by:

- Corporate guarantee by the Company and a subsidiary
- Assignment of rental proceeds from an investment property of a subsidiary
- First legal mortgage of subsidiaries' properties and investment properties
- Joint and several guarantees by certain Directors of the Company and of a subsidiary

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	1 Sep 2013 to 31 Aug 2014 S\$'000	Audited 1 Sep 2012 to 31 Aug 2013 S\$'000
Cash flow from operating activities		
Profit before income tax	1,067	393
Adjustments for :-		
Allowance for inventory obsolescence	289	431
Allowance for doubtful receivables	226	97
Amortisation of intangible assets	230	229
Bad debts written off	29	11
Depreciation on property, plant and equipment	2,477	1,994
Depreciation on investment properties	150	149
Fair value (gain)/loss on derivative financial instruments	(6)	8
Impairment loss on property, plant and equipment	15	-
Interest expenses	609	466
Interest income	(2)	(1)
Inventory written off	-	13
Gain on disposal of property, plant and equipment	(35)	(48)
Gain on disposal of subsidiary	(218)	-
Gain on liquidation of subsidiary	-	(3)
Property, plant and equipment written off	-	16
Reversal of allowance for inventory obsolescence	(277)	(414)
Write-back of allowance for doubtful receivables	(15)	(84)
Unrealised exchange (gain)/loss	1,730	374
Operating cash flows before working capital changes	6,269	3,631
Changes in working capital:		
Inventories	104	(1,340)
Trade and other receivables	(3,123)	(2,530)
Prepayments	479	638
Trade and other payables	704	776
Cash generated from operations	4,433	1,175
Interest received	2	1
Income taxes paid	(544)	(184)
Net cash from operating activities	3,891	992

	Group	
	1 Sep 2013 to 31 Aug 2014 S\$'000	Audited 1 Sep 2012 to 31 Aug 2013 S\$'000
Cash flow from investing activities		
Acquisition of available-for-sale financial assets	(631)	-
Acquisition of a subsidiary, net of cash acquired	36	-
Net cash flow from disposal of a subsidiary	93	-
Proceeds from disposal of property, plant and equipment	156	81
Purchase of property, plant and equipment	(2,534)	(2,889)
Net cash used in investing activities	(2,880)	(2,808)
Cash flow from financing activities		
Interest paid	(609)	(466)
Proceeds from bank borrowings	5,550	9,100
Repayment of bank borrowings	(3,899)	(6,786)
Repayment of finance lease obligations	(1,235)	(737)
Withdrawal of fixed deposit pledged	15	81
Net cash from financing activities	(178)	1,192
Net change in cash and cash equivalents	833	(624)
Cash and cash equivalents at beginning of financial year	1,239	1,863
Cash and cash equivalents at end of financial year	2,072	1,239
Cash and cash equivalents comprise of:-		
Cash and cash equivalents (as reported in the statement of financial position)	2,072	1,281
Fixed deposits pledged	-	(15)
Bank overdrafts	-	(27)
Cash and cash equivalents (as reported in the statement of cash flow)	2,072	1,239

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital S\$'000	Foreign currency translation reserve S\$'000	Accumulated losses S\$'000	Equity attributable to owners of the parent S\$'000	Non-controlling interests S\$'000	Total equity S\$'000
Balance at 1 September 2013	26,700	776	(1,308)	26,168	5,288	31,456
Profit for the year	-	-	412	412	292	704
Other comprehensive income for the year that may subsequently be reclassified to profit or loss						
Foreign currency differences on translation of foreign operations, net of tax	-	(137)	-	(137)	(100)	(237)
Total comprehensive income for the year	-	(137)	412	275	192	467
Acquisition of a subsidiary	-	-	-	-	274	274
Balance at 31 August 2014	26,700	639	(896)	26,443	5,754	32,197

Balance at 1 September 2012	26,700	388	(1,318)	25,770	4,876	30,646
Profit for the year	-	-	10	10	125	135
Other comprehensive income for the year that may subsequently be reclassified to profit or loss						
Foreign currency differences on translation of foreign operations, net of tax	-	388	-	388	286	674
Total comprehensive income for the year	-	388	10	398	411	809
Liquidation of a subsidiary	-	-	-	-	1	1
Balance at 31 August 2013	26,700	776	(1,308)	26,168	5,288	31,456

Company	Share Capital S\$'000	Accumulated losses S\$'000	Total equity S\$'000
Balance at 1 September 2013	26,700	(1,158)	25,542
Loss for the year	-	(603)	(603)
Balance at 31 August 2014	26,700	(1,761)	24,939

Balance at 1 September 2012	26,700	(535)	26,165
Loss for the year	-	(623)	(623)
Balance at 31 August 2013	26,700	(1,158)	25,542

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Shares

Date	Description	No of shares	Paid-up Capital S\$'000
1 Sep 2013 & 31 Aug 2014	Issued and paid-up capital	1,196,348,241	26,700
1 Sep 2012 & 31 Aug 2013	Issued and paid-up capital	1,196,348,241	26,700

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at	
	31 Aug 2014	31 Aug 2013
Total number of issued shares	1,196,348,241	1,196,348,241
Less: Treasury shares	-	-
Total number of issued shares excluding treasury shares	1,196,348,241	1,196,348,241

- 1(d)(iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not Applicable.

- 2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures in this announcement have not been audited or reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not Applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied by the Group are consistent with those used in its most recently audited financial statements.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of the new/revised FRS did not result in any material impact on the Group's results.

- 6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	1 Sep 2013 to 31 Aug 2014	Audited 1 Sep 2012 to 31 Aug 2013
Weighted average number of ordinary shares in issue	1,196,348,241	1,196,348,241
Profit attributable to owners of the parent (\$'000)	412	10
Earnings per share:-		
- Basic and diluted (cents)	0.034	0.001

- 7 **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:- (a) current financial period reported on; and (b) immediately preceding financial year.**

	Group		Company	
	As at 31 Aug 2014	Audited As at 31 Aug 2013	As at 31 Aug 2014	Audited As at 31 Aug 2013
Net assets value per ordinary share based on issued share capital of the issuer at the end of the period reported (cents)	2.69	2.63	2.08	2.13
Number of ordinary shares in issue	1,196,348,241	1,196,348,241	1,196,348,241	1,196,348,241

- 8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) *any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and*

In this financial year, the Group attained profit before income tax of S\$0.70 million compared with S\$0.14 million in the last financial year. 52.2% of the Group revenue was contributed by the precision engineering business segment while the remaining 47.8% of the Group's revenue was contributed by the retail, original equipment manufacturing ("OEM") and export business segments.

Though the global economic activities are recovering modestly, uncertainties in the global macroeconomic environment remain. This was reflected in the revenues of our "Retail", "OEM" and "Export" business segments, which were 3%, 4% and 7% modestly higher than in the previous year respectively. However, "Precision Engineering" business segment was substantially 28% higher than in the previous year due to the increase in sale orders from existing major customers and sales from new major customers.

In line with the increase in revenue, the Group recorded gross profit that was 17.4% higher than in the comparative period. Gross profit margin was 27.0% for the current year compared to 26.7% in the corresponding period.

However, employee benefits expenses (including salaries) increased by 21.7% due to increase in headcount, higher overtime payments, foreign worker levies and general increase in salaries, especially as the market salary for staff and required skilled labour increased. Depreciation of property, plant & equipment also increased by 24.2% due to the additional plant & machinery, furniture & fittings purchased. Finance costs also increased by 26.2% due to new loans drawn down.

- (b) *any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.*

Total interest bearing liabilities increased by S\$2.8 million due to new loans drawn down for the progressive payments made for retail shop at Admiralty, purchase of plant & machinery, furniture & fittings, renovation and the settlement of the balance consideration to complete the investment of 10% equity interest in Espressif Group.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not Applicable

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In the next reporting period and the next 12 months, we expect operating conditions experienced to persist. Global factors, such as stiffening competition, rising raw material and operating costs are expected to continue to challenge our Group, as well as many others globally.

Our Group will continue to take steps to keep ourselves resilient and competitive amidst these challenging conditions, while seeking new growth opportunities. In particular, the Group will continue to source for products with better quality and pricing in the competitive markets and improve its cost efficiency, and tap into new and specialised markets with higher barriers to entry to improve its profit margins and profitability respectively. We are expanding our local presence by opening one more retail outlet in the Northern part of Singapore to further capture the local market share. This outlet has commenced business in October 2014.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended)?

None.

(b)(i) Amount per share: 0 cents

(b)(ii) Previous corresponding period: 0 cents

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not Applicable

(d) The date the dividend is payable

Not Applicable

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not Applicable

12 If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared/recommended.

13 Interested Person Transactions

No mandate was sought or obtained from shareholders for the Company to deal with Interested Persons in recurrent transactions of a revenue or trading nature or in transactions necessary for day-to-day operations.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Focal Oilfield Solutions Pte. Ltd.	S\$'000 344	S\$'000 -

14 Confirmation by the Board pursuant to Rule 705(5).

We, Teo Cher Cheong and Teo Teck Leong, being two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the year ended 31 Aug 2014 to be false or misleading.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The Group is organised into investment holding and strategic business units ("SBU"), catering to the need of different customer segments. The SBU are:-

- 'Retail' SBU which operates one headquarter retail shop in Singapore and partners with other hardware distributors, stockists and retail hardware stores in Singapore to reach the small and medium enterprises.
- 'Original Equipment Manufacturing ("OEM")' SBU which serves a wide spectrum of manufacturing sectors in Singapore. The customers are mainly from the machine manufacturing and assembly, automation assembly, electronic assembly, metal stamping, construction building, shipyard and aerospace aviation industries.
- 'Export' SBU which manages overseas customers, mainly distributors and traders, and provides freight and shipment services.
- 'Precision Engineering' SBU, which engages in the manufacturing of customised fasteners and high precision components and complex electromechanical assembly, serving mainly the semiconductor equipment manufacturers, aerospace, medical and solar manufacturers.
- 'Others' SBU, which comprises investment holding and general trading.

Business Segments
Group
For the financial year ended 31 August 2014
(S\$'000)
Revenue

External operating revenue

Inter-segment sales

Total revenue
Segment results

Interest income

Finance costs

Profit before income tax

Income tax expense

Profit after income tax

Non-controlling interests

Profit attributable to owners of the parent

Segments assets
Segment liabilities
Capital expenditure

Property, plant and equipment

Significant non-cash items

Allowance for inventory obsolescence

Reversal of allowance for inventory obsolescence

Amortisation of intangible assets

Allowance for doubtful receivables

Depreciation of property, plant and equipment

Depreciation of investment property

Write-back of allowance for doubtful receivables

	Retail	OEM	Export	Precision Engineering	Others	Unallocated	Elimination	Total
External operating revenue	5,068	4,509	9,947	21,345	-	-	-	40,869
Inter-segment sales	-	-	-	9,844	-	-	(9,844)	-
Total revenue	5,068	4,509	9,947	31,189	-	-	(9,844)	40,869
Interest income	595	581	347	1,304	(1,064)	-	-	1,763
Finance costs	(166)	(145)	(156)	(193)	(48)	-	10	(698)
Profit before income tax	429	436	191	1,113	(1,102)	-	(0)	1,067
Income tax expense								(363)
Profit after income tax								704
Non-controlling interests								(292)
Profit attributable to owners of the parent								412
Segments assets	-	-	-	21,918	32,113	35,962	(30,111)	59,882
Segment liabilities	-	-	-	8,430	5,141	18,272	(4,158)	27,685
Capital expenditure	-	-	-	3,860	-	1,134	-	4,994
Property, plant and equipment	-	-	-	3,860	-	1,134	-	4,994
Significant non-cash items								
Allowance for inventory obsolescence	-	-	-	20	-	269	-	289
Reversal of allowance for inventory obsolescence	-	-	-	-	-	(277)	-	(277)
Amortisation of intangible assets	-	-	-	-	-	230	-	230
Allowance for doubtful receivables	89	-	-	137	-	-	-	226
Depreciation of property, plant and equipment	127	66	65	1,980	239	-	-	2,477
Depreciation of investment property	123	-	-	-	26	-	-	149
Write-back of allowance for doubtful receivables	(15)	-	-	-	-	-	-	(15)

Business Segments
Group
For the financial year ended 31 August 2013
(S\$'000)
Revenue

External operating revenue

Inter-segment sales

Total revenue
Segment results

Interest income

Finance costs

Profit before income tax

Income tax expense

Profit after income tax

Non-controlling interests

Profit attributable to owners of the parent

Segments assets
Segment liabilities
Capital expenditure

Property, plant and equipment

Significant non-cash items

Allowance for inventory obsolescence

Reversal of allowance for inventory obsolescence

Amortisation of intangible assets

Allowance for doubtful receivables

Depreciation of property, plant and equipment

Depreciation of investment property

Write-back of allowance for doubtful receivables

	Retail	OEM	Export	Precision Engineering	Others	Unallocated	Elimination	Total
External operating revenue	4,908	4,339	9,299	16,676	-	-	-	35,222
Inter-segment sales	-	-	-	9,931	-	-	(9,931)	-
Total revenue	4,908	4,339	9,299	26,607	-	-	(9,931)	35,222
Interest income	673	642	170	533	(572)	(501)	-	945
Finance costs	-	-	-	1	2	-	(2)	1
Profit before income tax	(119)	(111)	(132)	(117)	(76)	-	2	(553)
Income tax expense	554	531	38	417	(646)	(501)	-	393
Profit after income tax								(258)
Non-controlling interests								135
Profit attributable to owners of the parent								(125)
								10
Segments assets	-	-	-	19,215	31,553	29,048	(24,375)	55,441
Segment liabilities	-	-	-	6,778	4,088	13,874	(755)	23,985
Capital expenditure	-	-	-	3,960	-	709	-	4,669
Allowance for inventory obsolescence	-	-	-	-	-	431	-	431
Reversal of allowance for inventory obsolescence	-	-	-	-	-	(414)	-	(414)
Amortisation of intangible assets	-	-	-	-	-	229	-	229
Allowance for doubtful receivables	23	-	2	72	-	-	-	97
Depreciation of property, plant and equipment	106	71	70	1,538	99	110	-	1,994
Depreciation of investment property	67	-	-	-	9	73	-	149
Write-back of allowance for doubtful receivables	-	-	-	(1)	-	(83)	-	(84)

16 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any Director and/or Substantial shareholder	(a) Current position; (b) Duties; and (c) the year position was held	Details of changes in duties and position held, if any, during the year
Teo Teck Puay @ Teo Teck Loo	77	Brother of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company	(a) Consultant of Sin Hong Hardware Pte Ltd ("Sin Hong"), a wholly-owned subsidiary of the Company (b) Advises on the operations in the retail strategic business unit of Sin Hong and its subsidiaries ("Sin Hong Group") (c) 2010	N.A.
Teo Eng Hwee	48	Substantial shareholder Nephew of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company Brother of Mr Teo Eng Thian who is a director of the Company	(a) Director of Sin Hong (b) Assists directors of the Company in strategic business development (c) 2012	N.A.
Teo Eng Shing	43	Substantial shareholder Nephew of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company Brother of Mr Teo Eng Thian who is a director of the Company	(a) Director of Sin Hong (b) Oversees the operations in the retail strategic business unit of Sin Hong Group (c) 2006	N.A.
Teo Chee Kiat	27	Son of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company Cousin of Mr Teo Eng Thian who is a director of the Company	(a) Business Development Executive of Sin Hong (b) Assists Mr Teo Eng Hwee in strategic business development matters (c) 2012	N.A.

- 17 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not Applicable.

- 18 A breakdown of sales

	Group		
	1 Sep 2013 to 31 Aug 2014 S\$'000	Audited 1 Sep 2012 to 31 Aug 2013 S\$'000	Increase/ (decrease)
(a) Revenue reported for first half year	17,860	16,642	7%
(b) Profit after income tax	106	414	-74%
(c) Revenue reported for second half of the financial year	23,009	18,580	24%
(d) Profit after income tax	598	(279)	N.A.

- 19 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Financial Year (S\$'000)	Previous Financial Year (S\$'000)
Ordinary	-	-
Preference	-	-
Total :	-	-

BY ORDER OF THE BOARD

Teo Teck Leong
Managing Director
30 Oct 2014