

Resolutions passed at the Annual General Meeting

The Board of Directors of A-Sonic Aerospace Limited (the "Company") wishes to announce that at the Annual General Meeting of the Company held on 28 April 2014 the following ordinary resolutions relating to the matters as set out in the Notice of Annual General Meeting dated 11 April 2014 were duly passed:-

1. That the audited accounts of the Company for the financial year ended 31 December 2013 and the reports of the Directors and Auditors thereon, be and are hereby received and adopted.
2. That the payment of directors' fees of S\$170,000.00 for the financial year ended 31 December 2013 (2012: S\$170,000.00), be and is hereby approved.
3. That Ms Janet LC Tan, who is retiring by rotation in accordance with Article 91 of the Company's Articles of Association, be and is hereby re-elected as a Director of the Company.
4. That Mr Yam Mow Lam, who is retiring by rotation in accordance with Article 91 of the Company's Articles of Association, be and is hereby re-elected as a Director of the Company.
5. That Baker Tilly TFW LLP be and is hereby re-appointed as Auditors of the Company at a remuneration to be fixed by the Directors of the Company.
6. To consider and, if thought fit, to pass the following resolutions as ordinary resolutions, with or without any modifications:-
 - 6.1 "That pursuant to Section 161 of the Companies Act, Cap. 50 and the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to allot and issue shares and convertible securities in the Company (whether by way of rights, bonus or otherwise) at any time and from time to time thereafter to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, PROVIDED THAT:-
 - (i) the aggregate number of shares and convertible securities to be issued pursuant to this resolution does not exceed 50% of the total number of issued shares (excluding treasury shares) in the capital of the Company as at the date of the passing of this resolution, of which the aggregate number of shares and convertible securities to be issued other than on a pro-rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares (excluding treasury shares) in the capital of the Company as at the date of the passing of this resolution;
 - (ii) for the purpose of this resolution, the issued share capital shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time this resolution is passed (after adjusting for new shares arising from the conversion or exercise of convertible securities or share options outstanding or subsisting at the time this resolution is passed and any subsequent bonus issue, consolidation or subdivision of the Company's shares); and

- (iii) unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.
- 6.2 That authority be and is hereby given to the Directors of the Company to offer and grant options in accordance with the provisions of the A-Sonic Aerospace Employee Share Option Scheme (the "Scheme") and to allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of the options under the Scheme, provided that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed 5% of the total number of issued shares (excluding treasury shares) in the capital of the Company from time to time.

ISSUED BY ORDER OF THE BOARD

Oh Seok Boon
Joint Company Secretary

28 April 2014