



OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

INCORPORATION OF NEW INDIRECT SUBSIDIARY

The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Oceanus Investment Holdings Pte Ltd (“**Oceanus Investment**”), has established a new subsidiary, Oceanus Media Global Pte Ltd (“**OMG**”), in Singapore. It has an initial issued capital of SGD1,828,650 divided in 10,000 shares to be majority-held (63.5%) by held by Oceanus Investment. The principal activity of OMG is that of investment holding.

Together with the remaining shareholders of OMG (collectively, “**OMG Remaining Shareholders**”), the shareholding breakdown of OMG is as set out below:

Name of Member	No. of Shares	% of issued share capital
Oceanus Investment Holdings Pte. Ltd.	6,350	63.5%
Tan Guan Cheong	2,750	27.5%
Gina Pang Ai Keow	600	6.0%
Others	300	3.0%
Total	10,000	100.0%

The OMG Remaining Shareholders have collectively over 30 years of experience in digital marketing, branding, multimedia consultancy, livestream and broadcast and campaigns management. This includes Tan Guan Cheong who is the CEO and director of AP Media Pte Ltd and Gina Pang Ai Keow who is the CEO and director of Resolute Communications Pte Ltd.

The Group’s incorporation of OMG is in line with the Group’s business plans. The investment in OMG is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2021.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of OMG, save for their interests arising by way of their directorship and/or shareholdings in the Company.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
13 October 2021