



SIM LIAN GROUP LIMITED

(Company Registration No. 200004760C)

AWARD OF \$88.0 MILLION CONTRACT

The Board of Directors (the "Board") of Sim Lian Group Limited (the "Company" and collectively with its subsidiaries, the "Group") is pleased to announce that Sim Lian Construction Co. (Pte.) Ltd., a wholly-owned subsidiary of the Company, has been awarded a contract of \$88.0 million by Housing and Development Board for proposed building works at Jurong West Neighbourhood 1 Contract 31 (the "Contract").

The Contract comprises the construction of 5 blocks of residential building with 528 dwelling units, 1 multi-storey carpark and other communal facilities. The Contract period is 36 months.

The Contract is not expected to have a material effect on the net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the Contract.

By Order of the Board
Sim Lian Group Limited

Ang Lay Hua
Company Secretary
2 May 2014