

**MACQUARIE BANK LIMITED**

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

**NOTICE TO WARRANTHOLDERS**

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF CAPITALAND INVESTMENT LIMITED ISSUED BY MACQUARIE BANK LIMITED (CAPITALAND INV MB ECW251230)
  - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB ECW251230)
  - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF KEPPEL LTD. ISSUED BY MACQUARIE BANK LIMITED (KEPPEL MB ECW251230)
  - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB ECW251230)
  - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SHENG SIONG GROUP LTD ISSUED BY MACQUARIE BANK LIMITED (SHENGSIONG MB ECW251230)
  - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SIA ENGINEERING COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (SIAENG MB ECW251230)
  - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE EXCHANGEMB ECW251230)
  - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB ECW251230)
  - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB EPW251230)
  - (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB EPW251230)
  - (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE EXCHANGEMB EPW251230)

(12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE TELECOMMUNICATIONS LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGTEL MB EPW251230)

(13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB EPW251230)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of CapitaLand Investment Limited (CAPITALAND INV MB ECW251230) (the "**CAPN SGD 2.88 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB ECW251230) (the "**DBSM SGD 48.357 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of Keppel Ltd. (KEPPEL MB ECW251230) (the "**KPLM SGD 8.2 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB ECW251230) (the "**OCBC SGD 18.2 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary shares of Sheng Siong Group Ltd (SHENGSIONG MB ECW251230) (the "**SHEN SGD 2.15 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary shares of SIA Engineering Company Limited (SIAENG MB ECW251230) (the "**SIAE SGD 3.8 Call Warrants**");
- (g) the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Exchange Limited (SINGAPORE EXCHANGEMB ECW251230) (the "**SGXL SGD 16.8 Call Warrants**");
- (h) the European Style Cash Settled Call Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB ECW251230) (the "**UOBH SGD 39.222 Call Warrants**");
- (i) the European Style Cash Settled Put Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB EPW251230) (the "**DBSM SGD 37.76 Put Warrants**");
- (j) the European Style Cash Settled Put Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB EPW251230) (the "**OCBC SGD 15 Put Warrants**");
- (k) the European Style Cash Settled Put Warrants relating to the ordinary shares of Singapore Exchange Limited (SINGAPORE EXCHANGEMB EPW251230) (the "**SGXL SGD 14.5 Put Warrants**");
- (l) the European Style Cash Settled Put Warrants relating to the ordinary shares of Singapore Telecommunications Limited (SINGTEL MB EPW251230) (the "**STEL SGD 3.5 Put Warrants**"); and
- (m) the European Style Cash Settled Put Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB EPW251230) (the "**UOBH SGD 31.775 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 13 May 2025 in relation to the DBSM SGD 37.76 Put Warrants, UOBH SGD 31.775 Put Warrants, (2) the Supplemental Listing Document dated 21 May 2025 in relation to the KPLM SGD 8.2 Call Warrants, (3) the Supplemental Listing Document dated 29 May 2025 in relation to the STEL SGD 3.5 Put Warrants, (4) the Supplemental Listing Document dated 01 July 2025 in relation to the CAPN SGD 2.88 Call Warrants, DBSM SGD 48.357 Call Warrants, SGXL SGD 16.8 Call Warrants, (5) the Supplemental Listing Document dated 03 July 2025 in relation to the OCBC SGD 15 Put Warrants, (6) the Supplemental Listing Document dated 11 July 2025 in relation to the SHEN SGD 2.15 Call Warrants, (7) the Supplemental Listing Document dated 14 July 2025 in relation to the SIAE SGD 3.8 Call Warrants, (8) the Supplemental Listing Document dated 18 July 2025 in relation to the OCBC SGD 18.2 Call Warrants, UOBH SGD 39.222 Call Warrants, (9) the Supplemental Listing Document dated 31 July 2025 in relation to the SGXL SGD 14.5 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

### EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

| Warrant                       | Expiry Date      | Exercise Price/Strike Level | Conversion Ratio (number of shares per Warrant) |
|-------------------------------|------------------|-----------------------------|-------------------------------------------------|
| CAPN SGD 2.88 Call Warrants   | 30 December 2025 | SGD 2.880                   | 0.100000                                        |
| DBSM SGD 48.357 Call Warrants | 30 December 2025 | SGD 48.357                  | 0.033432                                        |
| KPLM SGD 8.2 Call Warrants    | 30 December 2025 | SGD 8.200                   | 0.125000                                        |
| OCBC SGD 18.2 Call Warrants   | 30 December 2025 | SGD 18.200                  | 0.040000                                        |
| SHEN SGD 2.15 Call Warrants   | 30 December 2025 | SGD 2.150                   | 0.083333                                        |
| SIAE SGD 3.8 Call Warrants    | 30 December 2025 | SGD 3.800                   | 0.100000                                        |
| SGXL SGD 16.8 Call Warrants   | 30 December 2025 | SGD 16.800                  | 0.071429                                        |
| UOBH SGD 39.222 Call Warrants | 30 December 2025 | SGD 39.222                  | 0.033570                                        |
| DBSM SGD 37.76 Put Warrants   | 30 December 2025 | SGD 37.760                  | 0.033545                                        |
| OCBC SGD 15 Put Warrants      | 30 December 2025 | SGD 15.000                  | 0.040000                                        |
| SGXL SGD 14.5 Put Warrants    | 30 December 2025 | SGD 14.500                  | 0.050000                                        |
| STEL SGD 3.5 Put Warrants     | 30 December 2025 | SGD 3.500                   | 0.125000                                        |
| UOBH SGD 31.775 Put Warrants  | 30 December 2025 | SGD 31.775                  | 0.033570                                        |

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the DBSM SGD 48.357 Call Warrants, the KPLM SGD 8.2 Call Warrants, the OCBC SGD 18.2 Call Warrants, the SHEN SGD 2.15

Call Warrants, and the SGXL SGD 16.8 Call Warrants are positive, the DBSM SGD 48.357 Call Warrants, the KPLM SGD 8.2 Call Warrants, the OCBC SGD 18.2 Call Warrants, the SHEN SGD 2.15 Call Warrants, and the SGXL SGD 16.8 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 December 2025.

As the Cash Settlement Amounts (less any Exercise Expenses) for the CAPN SGD 2.88 Call Warrants, the SIAE SGD 3.8 Call Warrants, the UOBH SGD 39.222 Call Warrants, the DBSM SGD 37.76 Put Warrants, the OCBC SGD 15 Put Warrants, the SGXL SGD 14.5 Put Warrants, the STEL SGD 3.5 Put Warrants, and the UOBH SGD 31.775 Put Warrants are zero, the CAPN SGD 2.88 Call Warrants, the SIAE SGD 3.8 Call Warrants, the UOBH SGD 39.222 Call Warrants, the DBSM SGD 37.76 Put Warrants, the OCBC SGD 15 Put Warrants, the SGXL SGD 14.5 Put Warrants, the STEL SGD 3.5 Put Warrants, and the UOBH SGD 31.775 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 December 2025 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the CAPN SGD 2.88 Call Warrants, the SIAE SGD 3.8 Call Warrants, the UOBH SGD 39.222 Call Warrants, the DBSM SGD 37.76 Put Warrants, the OCBC SGD 15 Put Warrants, the SGXL SGD 14.5 Put Warrants, the STEL SGD 3.5 Put Warrants, and the UOBH SGD 31.775 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

| <b>Warrant</b>                | <b>Cash Settlement Amount per Warrant <sup>1</sup></b> |
|-------------------------------|--------------------------------------------------------|
| CAPN SGD 2.88 Call Warrants   | SGD 0                                                  |
| DBSM SGD 48.357 Call Warrants | SGD 0.26067                                            |
| KPLM SGD 8.2 Call Warrants    | SGD 0.25900                                            |
| OCBC SGD 18.2 Call Warrants   | SGD 0.06416                                            |
| SHEN SGD 2.15 Call Warrants   | SGD 0.03817                                            |
| SIAE SGD 3.8 Call Warrants    | SGD 0                                                  |
| SGXL SGD 16.8 Call Warrants   | SGD 0.02486                                            |
| UOBH SGD 39.222 Call Warrants | SGD 0                                                  |
| DBSM SGD 37.76 Put Warrants   | SGD 0                                                  |
| OCBC SGD 15 Put Warrants      | SGD 0                                                  |
| SGXL SGD 14.5 Put Warrants    | SGD 0                                                  |
| STEL SGD 3.5 Put Warrants     | SGD 0                                                  |
| UOBH SGD 31.775 Put Warrants  | SGD 0                                                  |

**which will be paid in the manner set out in the terms and conditions of each of the Warrants.**

**Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.**

Issued by

**MACQUARIE BANK LIMITED**

30 December 2025

*Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

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<sup>1</sup> Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.