

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARIES IN MALAYSIA

The Board of Directors (the “Board”) of GRP Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company, through its indirect wholly-owned subsidiaries, GRP Dormitories Pte. Ltd. and GRP Projects Pte. Ltd., has incorporated two wholly-owned subsidiaries in Malaysia, namely GRP Dormitories Sdn. Bhd. and GRP Developments Sdn. Bhd. respectively, each with a paid-up share capital of RM1/- (the “Incorporations”) on 26 September 2017.

GRP Dormitories Sdn. Bhd. is an investment holding company and is incorporated for the purpose of development and management of dormitories.

GRP Developments Sdn. Bhd. is an investment holding company and is incorporated for the purpose of development and management of properties.

The Incorporations are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2018.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Incorporations.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
28 September 2017