



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

RESIGNATION OF DIRECTOR AND CESSATION OF APPOINTMENTS IN THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Shen Yao Holdings Limited (the “**Company**”) wishes to announce the following:

1. RESIGNATION OF DIRECTOR AND CESSATION OF APPOINTMENTS IN THE BOARD COMMITTEES

Mr Pek Choon Lee (“**Mr Pek**”) has resigned as a Director with effect from 30 November 2023. Accordingly, Mr Pek has ceased as Non-Executive Independent Director, Chairman of the Audit Committee (“**AC**”), Nominating Committee (“**NC**”), Remuneration Committee (“**RC**”) and Shen Yao Performance Award Committee (“**PAC**”).

The Board would like to thank Mr Pek for his valuable contributions during his tenure as a Director of the Company.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the detailed announcement on the resignation of Mr Pek will be released separately to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) via SGXNet.

2. CHANGES TO THE COMPOSITION OF BOARD COMMITTEES

Following the aforesaid resignation with effect from 30 November 2023, the composition of the board committees is as follows:

AC

Yao Yilun (Member)
Yeo Hock Huat (Member)

NC

Yao Liang (Member)
Yao Yilun (Member)
Yeo Hock Huat (Member)

RC

Yao Yilun (Member)
Yeo Hock Huat (Member)

PAC

Yao Liang (Member)
Yeo Hock Huat (Member)

BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey
Group Chief Executive Officer
30 November 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Chang, Registered Professional, W Capital Markets Pte. Ltd., 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 6513 3525.