

ANNAIK LIMITED

(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF PROPERTY IN MALAYSIA

1. INTRODUCTION

- 1.1 The board of directors of AnnAik Limited (the "**Company**") refers to the Company's announcement dated 28 February 2020 (the "**Announcement**").
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcement.

2. CONSULTATION WITH THE SGX-ST

- 2.1 As mentioned in the Announcement, the relative figure computed on the basis set out in Rule 1006(b) of the Catalist Rules is a negative figure. Accordingly, pursuant to Rule 1007(1) of the Catalist Rules, the Company has consulted with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), through its Sponsor, on the applicability of Chapter 10 of the Catalist Rules on the Proposed Disposal.
- 2.2 Subsequent to the consultation, SGX-ST pointed out that the disposal of Shinsei Industry appears to fall within the scenario in paragraph 4.4(e) of Practice Note 10A and given the Company has since made an announcement on the disposal, no further action is required.
- 2.3 The Company will make further announcements in relation to the Proposed Disposal in due course as and when appropriate.

By Order of the Board

Ng Kim Keang
Director
5 March 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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