



**PROPOSED PLACEMENT OF 81,862,275 NEW ORDINARY SHARES
IN THE CAPITAL OF MEDTECS INTERNATIONAL CORPORATION LIMITED
- RECEIPT OF LISTING AND QUOTATION NOTICE**

*The Company refers to its announcement dated 2 September 2015 ("**Announcement**"). Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Announcement.*

The Company has today received the listing and quotation notice from the SGX-ST for the listing of and quotation for the Placement Shares ("**Listing Approval**"), subject to the Company's compliance with the SGX-ST's listing requirements. The Listing Approval requires the Placement Shares to be placed out within seven days from the date thereof.

The Listing Approval is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries or their securities.

The Company will further update shareholders upon the allotment and issue of the Placement Shares.

The Placee has since proposed to the Company that he will nominate himself as the proposed non-executive director of the Company, for the consideration of the Nominating Committee. The Company will update the shareholders in due course in connection with the foregoing appointment.

As noted in the Announcement, the Company is considering expanding its business in the PRC through the Group's existing presence in Hangzhou, subject to such business plans as the Board may approve from time to time. The Placee is familiar with the business environment in the PRC and has extensive network and experience in managing investments in the PRC. As such, the Placee will be expected to lend his experience to review and improve on the Group's business plans in the PRC and to contribute to the Group by tapping on his network of contacts to open up new opportunities for sales and expansion.

Further to the Announcement, the Company wishes to clarify that it intends to utilise 100% of the Net Proceeds from the Proposed Placement as follows:

Use of Proceeds	Percentage (%)
Business development in the PRC	Up to 50%
Repayment of bank loans	Up to 50%
Other general working capital purposes (including administrative and operational needs)	Remainder

BY ORDER OF THE BOARD

Clement Yang
Executive Chairman
8 October 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the Exchange. The Sponsor and the Exchange assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Ms Evelyn Wee (Telephone Number: +65 6232 0724) and Mr Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Battery Road #25-01, Straits Trading Building, Singapore 049910.