



## ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198600740M)  
(the "Company")

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2018

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("Listing Manual"), the Board of Directors (the "Board" or "Directors") of Advanced Systems Automation Limited (the "Company") is pleased to announce that at the annual general meeting (the "AGM") of the Company held on 30 April 2018 at 1.30 p.m., all the resolutions set out in the Notice of AGM dated 13 April 2018 were duly passed by the shareholders of the Company by way of poll.

#### (i) Poll Results

The following are the poll results in respect of the resolutions passed at the AGM:

RESOLUTION NUMBER AND DETAILS	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1:  Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2017 together with the Auditors' Report thereon.	11,580,588,682	11,580,588,682	100.00	0	0.00
Ordinary Resolution 2:  Re-election of Dato' Khor Gark Kim as a Director of the Company <sup>(1)</sup>	11,580,588,682	11,580,588,682	100.00	0	0.00
Ordinary Resolution 3:  Re-election of Dato' Michael Loh Soon Gnee as a Director of the Company <sup>(2)</sup>	11,580,588,682	11,580,588,682	100.00	0	0.00
Ordinary Resolution 4:  Approval of payment of Directors' fees of S\$132,000 for the year ended 31 December 2017	11,580,588,682	11,580,488,682	100.00	100,000	0.00

Ordinary Resolution 5:  Re-appointment of Ernst & Young LLP as the Company's Auditors and authorisation of the Directors of the Company to fix their remuneration	11,580,588,682	11,580,588,682	100.00	0	0.00
<b>AS SPECIAL BUSINESS</b>					
Ordinary Resolution 6:  Resolution 6: Authority to issue new shares	11,580,588,682	11,580,588,416	100.00	266	0
Ordinary Resolution 7  Resolution 7: Renewal of Shareholders' Mandate for Interested Person Transactions	1,335,352,308	1,335,352,308	100.00	0	0.00

Notes:

- (1) Dato' Khor Gark Kim who was re-elected as a Director of the Company, remains as Chairman of the Remuneration Committee, a member of the Audit and Nominating Committees and Lead Independent Director. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (2) Dato' Michael Loh Soon Gnee who was re-elected as a Director of the Company, remains as the Executive Chairman and Chief Executive Officer of the Company.

**(ii) Details of parties who are required to abstain from voting on any resolution(s)**

In accordance with Rule 919 of the Catalist Rules, ASTI Holdings Limited and Dato' Michael Loh Soon Gnee, and their respective associates, who hold an aggregate of 10,245,236,374 shares in the Company, had abstained from voting on Resolution 7: Renewal of Shareholders' Mandate for Interested Person Transactions at the AGM.

In addition, each of ASTI Holdings Limited and Dato' Loh Soon Gnee, and their respective associates did not accept nominations as proxies or otherwise for voting on Resolution 7: Renewal of Shareholders' Mandate for Interested Person Transactions at the AGM, unless they were given specific instructions by independent shareholder(s) as to voting.

**(iii) Name of Company appointed as Scrutineer**

Corporate Republic Advisory Pte. Ltd. was appointed as the Scrutineer for the abovementioned poll.

**BY ORDER OF THE BOARD**

DATO' MICHAEL LOH SOON GNEE  
Executive Chairman & CEO  
30 April 2018

*This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited "SGX-ST". The Sponsor has not independently verified the contents of this notice.*

*This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made, or reports contained in this notice.*

*The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*