SHANGHAI TURBO ENTERPRISES LTD.
(Company Registration No.: CT-151624)
Incorporated in the Cayman Islands

ANNOUNCEMENT ON CAPITAL INJECTION BY CHANGZHOU 3D TECHNOLOGICAL COMPLETE SET EQUIPIMENT CO., LTD- A HOLDING SUBSIDIARY OF SHANGHAI TURBO ENTERPRISES LTD. TO INJECT THE FIFTH PHASE OF INVESTMENT

In order to implement the development strategy, SHANGHAI TURBO ENTERPRISES LTD Group intends to inject the fifth phase investment of RMB 10 million to Sichuan 3D New Power Technology Co., LTD. (hereinafter referred to as "Sichuan 3D"), a wholly-owned subsidiary of the Group, and the total amount of the investment is RMB 23 million.

Updates on the project construction are as follows:

(a) The Company announced and injected the first investment of RMB 6 million on 10 September 2024, mainly for the payment of land auction deposit.

(b) The Company announced and injected the second investment of RMB 2 million on 11 October 2024, mainly for the payment in Deyang City, Sichuan Province, Taishan South Road east of the land use rights, an area of 50.3758 acres, the subject of the transaction unit price of RMB 146,700 per acre, the total price of RMB 7,390,133.

(c) The company announced and injected the third investment of RMB 2 million on 28 October 2024, mainly used for the project infrastructure construction.

(d) The company announced and injected the fourth investment of RMB 3 million on 07 March 2024, mainly used for the project infrastructure construction.

(e) This investment is mainly used for the project infrastructure construction.

This investment is based on the needs of the Company’s operation and development, and is helpful for the Company to better implement actual business activities and improve its comprehensive strength and overall operational efficiency. This will further optimize the Company’s strategic layout, fully allocate the Company’s resources, provide customers with fast local services, enhance the Company’s comprehensive competitiveness, and have a positive significance for the future development of the Company.

This investment will not have a significant impact on the Company's financial position and operating results. It is in line with the overall planning of the Company, will not constitute any material adverse impact on the overall business of the Company, and there are no circumstances that will jeopardize the interests of the listed company and its shareholders.

BY ORDER OF THE BOARD

SHANGHAI TURBO ENTERPRISES LTD.

Zhang Wenjun

Non-Executive and Lead Independent Director

11 April 2025