

METIS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199006289K)
(*Company*)

ISSUANCE AND ALLOTMENT OF SHARES PURSUANT TO THE METIS ENERGY PERFORMANCE SHARE SCHEME 2022

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcement dated 1 November 2023.

The Board of Directors of the Company (**Board**) refers to the Company's announcement dated 1 November 2023 in relation to the grant of share awards under the Metis Energy Performance Share Scheme 2022 (**Awards**).

The Board wishes to announce the issuance and allotment of 30,769,230 new ordinary shares (**New Shares**) on 1 November 2023 in accordance to the Awards to selected employees of the Company.

Following the allotment and issuance of the New Shares, the number of issued shares in the Company has increased from 3,002,556,100 shares to 3,033,325,330 shares. The New Shares will rank *pari passu* in all respects with and carry all rights similar to the then existing issued shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the New Shares.

The New Shares will be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 6 November 2023, and the trading of the New Shares will commence with effect from 9.00 a.m. on the same day.

On behalf of the Board

Tang Kin Fei
Board Chairman
1 November 2023