

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS-ENDED 31-DEC-2018

₹ In Lacs

Particulars	Standalone						Consolidated					
	Quarter-Ended			Nine-Months Ended			Quarter-Ended			Nine-Months Ended		
	Un-Audited 31-Dec-18	Un-Audited 30-Sep-18	Un-Audited 31-Dec-17	Un-Audited 31-Dec-18	Un-Audited 31-Dec-17	Audited 31-Mar-18	Un-Audited 31-Dec-18	Un-Audited 30-Sep-18	Un-Audited 31-Dec-17	Un-Audited 31-Dec-18	Un-Audited 31-Dec-17	Un-Audited 31-Mar-18
INCOME												
Revenue from operations	109,850	94,771	100,933	310,819	271,094	426,060	203,769	189,511	186,564	599,387	514,775	789,554
Other Income	2,680	2,098	4,591	9,033	10,779	14,553	9,170	2,339	6,222	20,684	14,006	16,082
Total Income	112,530	96,869	105,524	319,852	281,873	440,613	212,939	191,850	192,786	620,071	528,781	805,636
EXPENSES												
Cost of materials consumed	59,898	54,646	55,293	191,753	154,742	231,417	108,158	110,838	98,969	361,476	305,467	433,926
Change in inventories of finished goods and work in progress	2,055	(2,719)	1,351	(15,366)	(2,286)	7,745	713	(13,461)	44	(42,032)	(14,494)	(14,466)
Excise duty on sales	-	-	-	-	4,747	4,747	-	-	23,748	71,109	67,028	88,896
Employee benefits expense	8,038	7,292	7,203	22,782	21,111	28,802	23,968	23,748	11,801	40,086	34,598	47,859
Finance costs	8,104	7,816	6,763	23,858	19,040	19,023	13,362	13,208	7,846	24,089	25,161	33,859
Depreciation and amortisation expense	3,917	4,289	4,289	13,448	14,115	19,203	7,580	4,680	44,459	141,161	120,383	180,777
Other expenses	22,990	20,560	23,658	65,466	57,961	92,203	48,713	46,880	189,054	186,961	516,373	776,081
Total expenses	105,002	91,684	98,965	301,921	269,480	411,523	202,494	202,494	2,796	5,825	24,182	29,555
Profit before tax & share in net profit of associate	7,528	5,185	6,559	17,931	12,393	29,090	10,481	3,106	5,878	24,488	12,619	29,917
Share of profit in associate	-	-	-	-	-	-	36	310	53	306	211	362
Profit before tax	7,528	5,185	6,559	17,931	12,393	29,090	10,481	3,106	5,878	24,488	12,619	29,917
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
Profit before tax	7,528	5,185	6,559	17,931	12,393	29,090	10,481	3,106	5,878	24,488	12,619	29,917
Income tax expense	-	-	-	-	-	-	-	-	-	-	-	-
Current tax (net of taxes for earlier years)	1,439	1,031	1,008	3,207	2,459	4,640	2,812	2,425	550	6,553	3,871	7,116
Deferred tax	(199)	(403)	(922)	(495)	(2,230)	(3,658)	(1,478)	(1,461)	(1,400)	(1,872)	(4,111)	(673)
Total tax expense / (income)	1,240	628	86	2,712	(81)	982	1,334	964	(850)	4,681	(240)	789
Profit after tax	6,288	4,557	6,473	15,219	12,164	28,108	9,147	2,142	6,728	19,807	12,859	22,128
Other comprehensive income												
(i) Items that will not be reclassified to profit or loss	25	95	157	282	258	304	24	124	177	348	326	373
- Remeasurements of defined benefit obligations	(11)	(33)	(54)	(100)	(89)	(105)	(11)	(48)	(55)	(123)	(107)	(130)
- Income tax relating to the above items	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
- Exchange differences on translation of foreign operations	14	62	103	182	159	199	4,012	(9,442)	(2,356)	(12,610)	(509)	1,234
Other comprehensive income / (expense) (net of tax)	14	62	103	182	159	199	4,012	(9,442)	(2,356)	(12,610)	(509)	1,234
Total comprehensive income for the period (after tax)	6,312	4,619	6,576	15,401	12,333	28,307	13,172	(6,299)	4,494	7,422	12,569	23,605
Profit attributable to:												
Owners of equity	6,298	4,557	6,473	15,219	12,164	28,108	8,242	2,116	6,998	18,533	12,195	21,932
Non-controlling interest	6,298	4,557	6,473	15,219	12,164	28,108	905	26	30	1,774	664	196
Total comprehensive income attributable to:												
Owners of equity	6,312	4,619	6,576	15,401	12,333	28,307	8,242	2,116	6,998	18,533	12,195	21,932
Non-controlling interest	6,312	4,619	6,576	15,401	12,333	28,307	905	26	30	1,774	664	196
Paid-up Equity Share Capital (face value of ₹ 2/- each)	6,312	4,619	6,576	15,401	12,333	28,307	8,242	2,116	6,998	18,533	12,195	21,932
Other Equity excluding revaluation reserve as per Balance Sheet	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313
Earning per Equity Share (of ₹ 2/- each)	1.22	0.88	1.26	2.95	2.36	5.45	1.60	0.41	1.30	3.59	2.37	4.25
Basic earnings per share	1.22	0.88	1.26	2.95	2.36	5.45	1.60	0.41	1.30	3.59	2.37	4.25
Diluted earnings per share	1.22	0.88	1.26	2.95	2.36	5.45	1.60	0.41	1.30	3.59	2.37	4.25

Notes

- The Standalone and Consolidated unaudited financial results for the quarter/period ended 31-Dec-2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12-Feb-2019 and are available on the Company's website - www.jains.com.
- The Statutory Auditors have carried out Limited Review of the results for the quarter/period ended 31-Dec-2018.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act and other recognised accounting practices and policies to the extent applicable.
- Ind AS 15 Revenue from Contracts with Customers is mandatory for reporting periods beginning on or after 1-Apr-2018. It replaces existing revenue recognition standards Ind AS 11 'Construction Contracts' and Ind AS 18 'Revenue'. In accordance with the first time adoption option available in the said standard, the Company has chosen the 'modified retrospective approach'. There is no significant adjustment required to the retained earnings as at 1-April-2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the unaudited financial results for the quarter/period.
- In compliance with Ind AS 20 - Government Grants and consequent to clarifications published by the Institute of Chartered Accountants of India, various Government Grants and incentives have been recognized as "Other Income". Earlier these were reported as "Other Operating Revenue" in the Statement of Profit and Loss. Previous quarter/period have been reclassified accordingly for comparative purposes. This has no impact on reported Profit before Tax (PBT).
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current quarter/period accounting treatment.

**QUARTER / NINE-MONTHS ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

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Particulars	Standalone						Consolidated					
	Quarter-Ended		Nine-Months Ended		Year-Ended		Quarter-Ended		Nine-Months Ended		Year-Ended	
	Un-Audited 31-Dec-18	Un-Audited 30-Sep-18	Un-Audited 31-Dec-17	Un-Audited 31-Dec-18	Audited 31-Mar-18	Un-Audited 31-Dec-18	Un-Audited 30-Sep-18	Un-Audited 31-Dec-17	Un-Audited 31-Dec-18	Un-Audited 31-Dec-17	Audited 31-Mar-18	Audited
1 Segment Revenue :												
a) Hi-Tech Agri Input Products	61,675	53,802	55,615	167,886	143,607	232,637	102,378	96,886	229,485	263,126	409,292	
b) Plastic Division	46,539	38,791	42,790	137,304	117,379	180,888	54,959	44,103	157,565	129,634	199,290	
c) Agro Processing	-	-	-	-	-	-	41,065	43,831	37,167	107,748	158,595	
d) Other Business Division	1,536	2,178	2,528	5,929	10,108	12,535	3,387	5,393	12,065	14,267	12,377	
Total	109,850	94,771	100,933	310,819	271,094	426,060	203,769	186,564	599,387	514,775	789,554	
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	
Net Sales / Income From Operations	109,850	94,771	100,933	310,819	271,094	426,060	203,769	186,564	599,387	514,775	789,554	
2 Segment Result :												
a) Hi-Tech Agri Input Products	14,841	12,695	12,907	40,591	34,315	56,389	16,215	14,200	48,158	40,218	67,943	
b) Plastic Division	6,703	5,025	4,612	16,873	11,083	20,685	5,504	5,691	16,420	10,597	19,968	
c) Agro Processing	-	-	-	-	-	-	5,318	1,193	10,986	8,955	12,139	
d) Other Business Division	221	356	941	1,617	1,208	2,510	1,385	903	2,670	2,115	1,307	
Total	21,765	18,076	18,460	59,081	46,606	79,584	28,422	19,861	78,234	61,885	101,357	
Un-allocable expenditure (net) :												
Less: i) Finance Costs	8,104	7,616	6,763	23,858	19,040	27,586	13,362	11,801	40,086	34,598	47,859	
ii) Other un-allocable expenditure	6,133	5,275	5,138	17,292	15,173	22,908	4,615	2,235	13,966	14,879	23,943	
Profit Before Tax / Exceptional items	7,528	5,185	6,559	17,931	12,393	29,090	10,445	5,825	24,182	12,408	29,555	
Less: Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
Profit Before Tax	7,528	5,185	6,559	17,931	12,393	29,090	10,445	5,825	24,182	12,408	29,555	
3A Segment Assets :												
a) Hi-Tech Agri Input Products Division	366,512	349,645	320,042	366,512	320,042	335,775	559,112	517,762	569,112	517,762	540,564	
b) Plastic Division	100,954	100,369	111,136	100,954	111,136	78,156	154,735	154,165	152,123	154,165	123,926	
c) Agro Processing	-	-	-	-	-	-	308,822	298,822	308,480	298,822	293,204	
d) Other Business Division	20,141	21,817	35,404	20,141	35,404	26,749	39,226	49,452	36,985	49,452	40,310	
e) Un-allocable	315,669	339,289	312,932	315,669	312,932	329,671	219,277	193,365	219,277	183,365	228,790	
Total Assets	803,276	811,120	779,514	803,276	779,514	770,353	1,286,077	1,213,566	1,286,077	1,213,566	1,226,794	
3B Segment Liabilities :												
a) Hi-Tech Agri Input Products Division	70,401	61,614	50,644	70,401	50,644	66,833	208,447	179,232	208,447	179,232	201,466	
b) Plastic Division	44,804	47,578	52,398	44,804	52,398	65,944	58,652	58,163	58,652	58,163	74,234	
c) Agro Processing	4,192	3,405	3,195	4,192	3,195	3,931	12,155	11,246	12,155	11,246	12,944	
d) Other Business Division	220,016	241,173	232,623	220,016	232,623	177,770	454,336	371,931	454,336	371,931	381,909	
e) Un-allocable	339,413	353,770	338,860	339,413	338,860	314,478	852,346	789,213	852,346	789,213	791,689	
Total Liabilities	339,413	353,770	338,860	339,413	338,860	314,478	852,346	789,213	852,346	789,213	791,689	

Segment Notes :

- Company has considered business segment for reporting purpose, primarily based on customer category.
The products considered for the each business segment are:
a) Hi-Tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Integrated Irrigation Projects and Tissue Culture Plants.
b) Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
c) Agro Processing includes Fruits, Onion Products, Spices and Bio Gas.
d) Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Un-allocable".

For Jain Irrigation Systems Ltd.

Anil B. Jain

Vice Chairman & Managing Director