



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

Change of shareholdings in GP Batteries International Limited

The Directors of GP Industries Limited (the “**Company**”) are pleased to announce that the Company has today acquired 42,300 ordinary shares (the “**Additional GPB Shares**”) in the capital of GP Batteries International Limited (“**GP Batteries**”) by way of open market purchases on the Mainboard of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The aggregate consideration, excluding brokerage and stamp duty, payable by the Company for the Additional GPB Shares and to be funded by the Company’s internal cash resources, is S\$41,727.

Based on the weighted average price of S\$0.9854 per ordinary share in the capital of GP Batteries (a “**GPB Share**”) transacted on 2 April 2015, being the market day preceding the date of acquisition of the Additional GPB Shares on which GPB Shares were transacted on the SGX-ST, the market value of the Additional GPB Shares is S\$41,682.

Following the completion of the acquisition of the Additional GPB Shares, the Company’s interest in GP Batteries will increase from 101,065,144 GPB Shares, representing approximately 61.32 per cent. of the shareholdings in GP Batteries, to 101,107,444 GPB Shares, representing approximately 61.35 per cent. of the shareholdings in GP Batteries.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary
6 April 2015