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DAFA LAND

DaFa Properties Group Limited
大发地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

US\$360,000,000 12.375% SENIOR NOTES DUE 2022
(THE “2022 JULY SENIOR NOTES”, STOCK CODE: 40328)

US\$100,000,000 13.5% SENIOR NOTES DUE 2023
(THE “2023 APRIL SENIOR NOTES”, STOCK CODE: 40894)

INSIDE INFORMATION

AND

SUSPENSION OF TRADING OF THE 2023 APRIL SENIOR NOTES

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09, 13.19, 37.47A, 37.47B and 37.47E of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is also made to the announcements of the Company dated 2 March 2022 and 3 March 2022, respectively, in relation to the 2022 July Senior Notes (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

Pursuant to the respective indenture of the 2022 July Senior Notes and the 2023 April Senior Notes, if an event of default has occurred and is continuing, holders of at least 25% in aggregate principal amount of the relevant senior notes then outstanding may, by written notice to the Company and to the relevant trustee, declare the principal of, premium, if any, and accrued and unpaid interest on the relevant senior notes to be immediately due and payable.

On 1 April 2022, the Company received a notice of acceleration (the “**2022 Notes Acceleration Notice**”) from the holders of the 2022 July Senior Notes by virtue of the Non-Payment, and thus the principal of, premium, if any, and accrued and unpaid interest on the 2022 July Senior Notes has become immediately due and payable pursuant to the indenture of the 2022 July Senior Notes.

In addition, on the same day, the Company received a notice of acceleration (the “**2023 Notes Acceleration Notice**”) from the holders of the 2023 April Senior Notes by virtue of the cross default triggered by the 2022 Notes Acceleration Notice, and thus the principal of, premium, if any, and accrued and unpaid interest on the 2023 April Senior Notes has become immediately due and payable pursuant to the indenture of the 2023 April Senior Notes.

In light of the 2022 Notes Acceleration Notice and the 2023 Notes Acceleration Notice that triggered cross defaults under the 12.5% senior notes due June 2022 (ISIN: XS2430926712; common code: 243092671) (the “**2022 June Senior Notes**”), relevant bondholders have (or may have) the right to demand payment of the indebtedness pursuant to the indenture of the 2022 June Senior Notes. As at the date of this announcement, the Company has not received any notice from the holders of at least 25% in aggregate principal amount of the 2022 June Senior Notes. As such, the 2022 June Senior Notes is not immediately due and payable.

Trading of the 2022 July Senior Notes on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 March 2022 and will remain suspended until further notice.

At the request of the Company, application has been made with the Stock Exchange for the suspension of trading of the 2023 April Senior Notes on the Stock Exchange with effect from 9:00 a.m. on 4 April 2022 until further notice.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
DaFa Properties Group Limited
GE Yiyang
Chairman

Hong Kong, 1 April 2022

As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Leng Junfeng, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Gu Jiong, Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.