



SASSEUR REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

PRESS RELEASE

**12th Scaling New Heights Asia Investment Forum 2018:
An Eventful Sharing Session With Sasseur REIT**

- Participation in the Annual “Scaling New Heights” Asia Investment Forum, which serves as an avenue for companies to connect with investors and fund managers in the Mainland of China and Hong Kong
- Utilising an effective channel for Sasseur REIT to highlight its strategic positioning within China’s fast-growing outlet retail market as well as its innovative super outlet and differentiated business model
- Extending Sasseur REIT’s on-going global investor outreach efforts, with the objective of garnering greater interest and appreciation from REIT investors in the Mainland of China and Hong Kong

Singapore, 11 July 2018 – Sasseur Asset Management Pte. Ltd. (“**Sasseur Asset Management**” or the “**Manager**”, “砂之船资产管理公司”), the manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**” or the “**REIT**”, “砂之船房地产投资信托”), is pleased to conclude its recent participation in the 12th “Scaling New Heights” Asia Investment Forum 2018 held on 6th July 2018 at JW Marriott Hotel, Shenzhen, China. Graced by a combined pool of more than 200 institutional and private investors, as well as private equity and public fund managers from various regions, the forum featured 29 listed companies across Asia Pacific’s three major capital markets of the Mainland of China, Hong Kong and Singapore. Industry coverage was extensive, with a myriad of sectors ranging from technology, energy, real estate, entertainment, transport and healthcare being represented at the event.

With “Shanghai, Shenzhen and Hong Kong Stock Connect” as a key focal point, there was a meaningful exchange of investment ideas as participating companies took turns to pitch their respective investment merits, business prospects and growth opportunities to a crowd of engaged listeners. Specifically, Mr. Anthony Ang, Chief Executive Officer of Sasseur REIT manager, was present at the event as he shared about the Group’s innovative super outlet and differentiated business model and how investing in Sasseur REIT would expose investors to the fast-growing retail outlet malls segment in China. Being the first outlet mall REIT listed in Asia, Sasseur REIT sought to offer investors a unique way to derive strong



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and long term steady returns; with the income from its properties comprising a fixed portion that is stepped up annually, and a variable portion that is pegged to the sales of the properties. The effect of such are twofold: allowing investors to benefit from the strong growth of outlet sales whilst cushioning the impact of any undue fluctuations in revenue. The ability to do so is strengthened with the support of a committed sponsor (Sasseur Group), highly reputable shareholders (L Catterton and Ping An Real Estate) and a solid management team comprising experienced Singaporean professionals, each with at least 15 to 20 years of relevant industry experience.

Attending the event, were also representatives from the Hong Kong Stock Exchange (“**HKSE**”), Shenzhen Stock Exchange (“**SZSE**”) and Singapore Stock Exchange (“**SGX**”); namely, Ms. Wang Wei, Senior Vice President of Market Development Department of HKSE, Mr. Liu Fuzhong, Director of International Department of SZSE, and Mr. Darrell Lim, Head of Corporates Relations of SGX. SGX, in conjunction with Financial PR Group (“**FPR**”) were the official sponsors for the event.

Wrapping up the forum, Mr Anthony Ang, Chief Executive Officer of Sasseur REIT manager said, **“We are pleased to have this opportunity to present to and interact with market participants from both the Mainland of China and Hong Kong. The growing influence of Chinese investors meant an increasingly need for Singapore-listed companies such as ours to be proactive in our investor engagement efforts. With the retail outlet malls industry in China growing rapidly, supported by the resilient consumption of China’s middle-class population; we are confident of delivering on our commitment towards greater shareholder value for our unitholders.**

- End -



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About Sasseur REIT

Sasseur REIT is the first outlet mall REIT to be listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 304,573.1 sq m.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>.

About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first outlet mall REIT to be listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's acquisition growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

Headquartered in Shanghai, the PRC, the Sponsor Group is one of the leading premium outlet groups in the PRC, focused on the development and operation of retail outlet malls in the PRC. Founded in 1989, the Sponsor Group leverages on its founder, Mr Xu Rongcan's passion for art and culture to develop and design all of its retail outlet malls, offering a unique lifestyle experience for its customers. L Catterton Asia and Ping An Real Estate are strategic shareholders of the Sponsor.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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Sponsorship Statement:

DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the “**Sole Financial Adviser and Issue Manager**”). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators to the Offering (collectively, the “**Joint Global Coordinators**”). DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the “**Joint Bookrunners and Underwriters**”).