

**COMPACT METAL INDUSTRIES LTD**  
(Incorporated in Singapore)  
(Company Registration No. 197500009H)

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**APPLICATION TO EXIT FROM SGX-ST WATCH-LIST UNDER THE FINANCIAL ENTRY CRITERIA (THE “WATCH-LIST”)**

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As previously announced, Compact Metal Industries Ltd (the “**Company**”) was placed on the Watch-list with effect from 4 March 2015 with a two-year deadline to exit from the Watch-list by 3 March 2017. The deadline was extended by a year to 3 March 2018.

Under Rule 1314(1) of the listing manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), an issuer on the Watch-list may be removed from the Watch-list if it records a consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

On 26 February 2018, the Company announced its unaudited consolidated full year results for the financial year ended 31 December 2017, showing a consolidated pre-tax profit of S\$3,991,000. The average 6 month daily market capitalisation of the Company is also in excess of S\$40 million. Therefore, the Company will be able to satisfy the requirements under Rule 1314(1) to exit from the Watch-list.

The Company has therefore submitted to SGX-ST an application for its removal from the Watch-list. In connection with its application, the Company will be forwarding to SGX-ST its audited consolidated full year results as soon as they are available, expected to be near the end of March or early April 2018.

The Board will update shareholders on the outcome of its application.

BY ORDER OF THE BOARD  
Compact Metal Industries Ltd

Zhang Zengtao  
Managing Director

02 March 2018