



BIOSENSORS INTERNATIONAL GROUP, LTD.

(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 24983)

The Board of Directors (the “**Board**”) of Biosensors International Group, Ltd. (the “**Company**”) refers to the announcements (the “**Announcements**”) issued by the Company on 29 October 2015 and 12 November 2015 on (i) the date of release of its financial results for the Second Quarter and First Half of the Financial Year Ending 31 March 2016 (“**2Q 2016 Financial Results**”), and (ii) the application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to extend the deadline for announcing its 2Q 2016 Financial Results.

As stated earlier in the Announcement issued by the Company on 12 November 2015, the reasons for seeking the extensions of time under Rule 705(2) of the Listing Manual are as follows:

- (i) On 4 November 2015, the Company announced the proposed takeover by amalgamation (the “**Amalgamation**”) between the Company and CB Medical Holdings Limited, a substantial shareholder of the Company, under the laws of Bermuda. Pursuant to Rule 25.6(c) of the Singapore Code on Take-overs and Mergers (the “**Code**”), any unaudited statements of interim results published by an offeree company during an offer period in cases where the board of the offeree company has not publicly recommended the offer is treated as a profit forecast and therefore, must be reported on by the auditor or reporting accountant and financial adviser in accordance with Rule 25 of the Code. Therefore, the 2Q 2016 Financial Results of the Company will need to be reported on by the auditors and the financial adviser of the Company, and such reports must be released together with the announcement of the 2Q 2016 Financial Results.
- (ii) In order to give sufficient time for the auditors and the financial adviser to review the 2Q 2016 Financial Results and prepare their reports, an application was made by the Company to the SGX-ST for an extension of time to release its 2Q 2016 Financial Results after the 45 days deadline, and in any case no later than the date of the despatch of the amalgamation document containing, *inter alia*, the recommendation of the independent directors of the Company in respect of the Amalgamation.
- (iii) The Company hereby confirms that it is not aware of any information that will have a material bearing on the decisions of investors which has yet to be announced by the Company.

On 4 December 2015, the SGX-ST advised that based on the Company’s submissions and representations to the SGX-ST, it has no objections to the Company’s application for extension of time to 31 December 2015 with regards to compliance with Listing Rule 705(2), subject to the following:-

- (i) The Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (ii) Submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (iii) Submission of a written confirmation from the Company that it is not aware of any information that will have material bearing on investors decisions which has yet to be announced by the Company.

The Company has submitted the requisite confirmations to the SGX-ST.

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Ronald H. Ede

Company Secretary

7 December 2015, Singapore