



SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No: 197200078R

INCORPORATION OF ASSOCIATED COMPANY

Singapore Airlines Limited (the “**Company**”) refers to its announcement dated 10 August 2017 regarding the entry into a Memorandum of Understanding with CAE Inc (“**CAE**”) with a view towards incorporating a joint venture company to operate a civil aviation flight training centre in Singapore.

The Company has entered into a shareholders’ agreement and incorporated a company in Singapore with CAE. The joint venture company is known as Singapore CAE Flight Training Pte. Ltd. (“**SCFT**”) and it has an initial paid up capital of US\$2. Each of the Company and CAE holds 50% of the issued and paid-up capital in SCFT.

The incorporation of the above associated company is not expected to have any material impact on the net tangible assets or consolidated earnings per share of the Company for the current financial year.

None of the Directors and controlling shareholders of the Company have any interest, direct or indirect, in the above incorporation, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
12 July 2018
Singapore