



PDEX Disclosure

BPI Clarification of News Report

Source The Philippine Daily Inquirer

Subject of News Article "BPI seeks more third-party partners, ties up with Luna Securities"

Date of Publication June 27, 2023

Clarification of News Article

Gentlemen:

We have noted the publication of a news article in The Philippine Daily Inquirer entitled "BPI seeks more third-party partners, ties up with Luna Securities". The article reported in part that:

"MANILA -The Ayala Group's Bank of the Philippine Islands (BPI) announced a partnership with Luna Securities as it seeks more third-party alliances under its "open banking" program.

BPI also owns stockbrokerage house BPI Securities, which runs the BPI Trade online trading platform.

The tieup with Luna Securities, led by chair John Gatmaytan, allows BPI's millions of clients to easily transfer money to trade in the stock market.

"Partnering with Luna strengthens our commitment to offer Filipinos the right tools to grow their finances. We look forward to partnering with more companies to widen our reach and boost our digitalization efforts to help achieve financial inclusion," BPI president and CEO Jose Teodoro "TG" Limcaoco said in a statement on Monday.

Luna Securities was known as VSec.com under its previous owner, the Gaisano family. Gatmaytan's group acquired the firm in 2020 and changed its name last year.

BPI has more than 126 partners across its digital ecosystem of thousands of business merchants and service providers while the BPI online arm has 5.6 million clients.

... "

Bank of the Philippine Islands ("BPI" or the "Bank") confirms the subject news article that the Bank has partnered with Luna Securities as part of its continuing effort to establish relationships with external parties to sustain the growth of its open banking products and services and deepen customer engagement.

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