



19 October, 2015

MS. JANET A. ENCARNACION

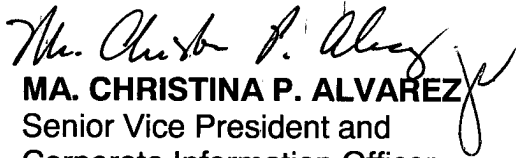
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

For information of the Exchange, please see attached announcement on Fixed Income Investor meetings.

Thank you.

Sincerely yours,


MA. CHRISTINA P. ALVAREZ
Senior Vice President and
Corporate Information Officer

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing and Exchange Corporation

ANNOUNCEMENT

Fixed Income Investor Meetings

Rizal Commercial Banking Corporation ("RCBC"), rated Baa3 (Stable) by Moody's and BB (Stable) by Fitch, has mandated BofA Merrill Lynch, HSBC, and J.P. Morgan to arrange a series of fixed income investor meetings in Singapore and Hong Kong commencing 21 October 2015. A Reg S US\$-denominated senior unsecured notes offering, to be launched off RCBC's EMTN Program, may follow subject to market conditions.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or elsewhere. The securities referred to herein will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or any other jurisdiction. Any securities as referred to herein will only be offered and sold outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of any securities referred to herein will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

The Securities referred to herein have not been and will not be registered with the Philippine Securities and Exchange Commission under the Securities Regulation Code of the Philippines and its implementing rules and regulations (the "SRC"). Any future offer or sale of the said Securities within the Philippines may be subject to the registration requirements under the SRC, unless such offer or sale is made under circumstances in which the securities qualify as exempt securities or qualifies as an exempt transaction under the SRC.

The Securities, being bank-issued debt securities, are considered exempt securities under Sec. 9(e) of the SRC, and are exempt from the registration requirements of the SRC for sales and offers for sale within the Philippines; however, the purchase and sale of any such Security shall not be exempt from antifraud, civil liability, or other provisions of the SRC.

Background of RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange and stock brokering. RCBC received a rating upgrade to Baa3 (stable) by Moody's Investor Services in May 2015 from Ba2. It is rated BB (stable) by Fitch Ratings as of December 2014. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit www.rcbc.com or email investor_relations@rcbc.com.