

Swiber Holdings Limited
 (Judicial Managers Appointed)
 Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
 Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

**RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING
 HELD ON 23 NOVEMBER 2017**

Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that at the Company’s Extraordinary General Meeting held on 23 November 2017 (the “**EGM**”), all the ordinary resolutions set out in the Notice of EGM dated 8 November 2017 were duly passed by way of poll.

(a) A breakdown of all valid votes cast at the EGM is set out below:

Resolution details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of the total number of votes for and against the resolution (%)	Number of shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 1 Proposed Subscription for VHL Rights Shares with VHL Warrants pursuant to the VHL Rights cum Warrants Issue, by way of the Subscription Set-Off and Settlement Arrangement	152,179,866	152,024,866	99.9	155,000	0.1
Ordinary Resolution 2 Proposed acquisition of new ordinary shares in VHL pursuant to the exercise of VHL Warrants, by way of the Warrants Exercise Set-Off and Settlement Arrangement	152,179,866	152,024,866	99.9	155,000	0.1

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Ordinary Resolution 3 Proposed acquisition of new ordinary shares in VHL, by way of the Proposed Additional Debt to Equity Conversion	152,179,866	152,024,866	99.9	155,000	0.1
Ordinary Resolution 4 Proposed shareholders' mandate for the renunciation of all or part of the Company's provisional allotments of VHL Rights Shares with VHL Warrants to third party(ies) and the Assignment of Receivables in connection therewith	152,179,866	152,024,866	99.9	155,000	0.1
Ordinary Resolution 5 Proposed shareholders' mandate for the disposal of all or part of (i) the SHL Rights Shares, (ii) the SHL Warrants, (iii) the New VHL Shares and (iv) the Additional New Shares	152,168,866	151,737,066	99.72	431,800	0.28

- (b) No parties were required to abstain from voting on any of the resolutions tabled at the EGM.
- (c) DrewCorp Services Pte. Ltd. was the appointed scrutineer for the EGM.

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By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
23 November 2017

By Order of the Board
Raymond Kim Goh
Chairman
23 November 2017