

**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199805793D)

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**INCORPORATION OF NEW SUBSIDIARY**

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The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated a new wholly-owned subsidiary, Oceanus Tech Pte Ltd (“**Oceanus Tech**”), in Singapore on 10 April 2017 with the initial issued share capital of S\$1,000.00 comprising 1,000 ordinary shares.

The Group’s incorporation of Oceanus Tech is in line with the Group’s business plans.

The investment in Oceanus Tech is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2017.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Oceanus Tech, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and Oceanus Tech.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
11 April 2017