



MIRACH ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200305397E)

Mirach Energy Spuds KM13-A to explore deeper zones in Kampung Minyak Oil Field (“KM”)

Mirach Energy is pleased to announce that its subsidiary, Prisma Kampung Minyak Limited (**PKM**), has today spudded a new deeper well at KM13-A in **KM**, South Sumatra, Indonesia. This is the first deeper well that PKM is drilling to target the prospective resources at **KM**.

KM13-A will be exploring a drill depth of 990 metres through the STC zone to Suban-7 zones and then further to Suban-8 to Suban-12 zones. The drilling is expected to take approximately 26 days barring unforeseen circumstances. The Suban-8 to Suban-12 sits on the Air Benakat Formation and historically only four wells with log data penetrate this sequence, and only one well goes deep enough to cover all the zones to Suban-13.



PT. Daqing Jaya Petroleum Engineering will drill at KM13-A under the Integrated Project Management contract with **KM** while PT. Henan Petroleum Indonesia will provide the mud logging services.

Uniteq Energy Services Pte. Ltd., the oilfield services unit of Mirach Energy Limited, will provide consultancy to the new drilling to ensure control and quality of reservoir protection and well completion work.

By order of the Board of Mirach Energy Limited

Chan Shut Li, William- Executive Chairman and Chief Executive Officer

9 September 2014