

BRC ASIA LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 193800054G)

PROPOSED DISPOSAL OF PROPERTY

- EXERCISE OF OPTION TO PURCHASE

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the announcement dated 31 August 2020 released by BRC Asia Limited (the “Company”) in relation to the aforementioned proposed disposal.

The Board refers to the Company’s announcement dated 31 August 2020 relating to the grant of Option by the Company’s indirect wholly-owned subsidiary, LMG Realty Pte. Ltd. for the sale of its property located at 32G Nassim Road, Singapore 258414 and wishes to update that the Purchaser has on 11 September 2020 exercised the Option.

The Company will update Shareholders on any material developments in relation to the Proposed Disposal and will make further announcements as and when appropriate.

By Order of the Board

Seah Kiin Peng

Executive Director and Chief Executive Officer

11 September 2020