GRP LIMITED
(Company Registration No. 197701449C)
(Incorporated in the Republic of Singapore)

CESSATION OF THE POWERS AND DUTIES OF THE CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of GRP Limited (the "**Company**") wishes to announce that it has required the Chief Executive Officer and an Executive Director of the Company, Mr. David Su Hsieng Loong ("**Mr. Su**"), to henceforth cease, and Mr. Su has henceforth ceased, exercising and performing all powers and duties arising from or relating to his appointment as the Chief Executive Officer of the Company, pending review of transactions entered into and obligations incurred on behalf of the Company by Mr. Su since his appointment as such.

The Board, save as for Mr. Su, is seeking legal advice on the above cessation, and will continue to notify shareholders as and when there are material developments on such matters or when appropriate from time to time. For the avoidance of doubt, Mr. Su remains in office as a Non-executive Director during the period of the above cessation.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should exercise caution when trading in shares of the Company, and where in doubt as to the action they should take, they should consult their legal, financial, tax or other professional adviser immediately.

BY ORDER OF THE BOARD

Teo Tong How
Chairman and Independent Non-Executive Director
2 August 2023