

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

DEFAULT ON UPCOMING COUPON PAYMENT

Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") refers to Swiber Capital Pte. Ltd.'s (the "Issuer") S\$50,000,000 6.25 per cent. Trust Certificates due 2017 comprised in Series 002 (the "Series 002 Trust Certificates") issued pursuant to the Issuer's US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.

The Company wishes to announce that it has been advised by the Issuer that it is unable to pay the upcoming coupon payment for the Series 002 Trust Certificates due on 30 October 2016.

Bob Yap Cheng Ghee
Joint and Several Judicial Manager

27 October 2016

By Order of the Board
Raymond Kim Goh
Chairman

27 October 2016