

HOTEL GRAND CENTRAL LIMITED
(Company Registration No. 196800243H)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2024

The Board of Directors (the “**Board**”) of Hotel Grand Central Limited (the “**Company**”) is pleased to announce that at the 56th annual general meeting (“**AGM**”) of the Company held on 29 April 2024, all resolutions set out in the notice of AGM dated 12 April 2024 were duly passed by way of a poll.

a) The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023	529,625,948	529,548,050	99.99	77,898	0.01
Ordinary Resolution 2 Approval of first and final one-tier tax exempt ordinary dividend of 2 cents (Singapore Dollars) per Ordinary Share	529,974,970	529,813,955	99.97	161,015	0.03
Ordinary Resolution 3 Approval of Directors’ fees for the financial year ended 31 December 2023 amounting to S\$390,500	529,646,811	529,360,894	99.95	285,917	0.05
Ordinary Resolution 4 Re-election of Mr. Tan Eng How as a Director	529,585,082	524,907,372	99.12	4,677,710	0.88
Ordinary Resolution 5 Re-election of Mr. Tan Kok Aun as a Director	529,982,674	525,310,342	99.12	4,672,332	0.88

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6 Re-election of Mr. Lim Thian Loong as a Director	529,996,757	524,933,036	99.04	5,063,721	0.96
Ordinary Resolution 7 Re-appointment of Ernst & Young LLP as Auditor of the Company	529,959,846	529,501,720	99.91	458,126	0.09
Ordinary Resolution 8 Authority to allot and issue Shares	530,044,300	525,060,380	99.06	4,983,920	0.94
Ordinary Resolution 9 Renewal of Share Repurchase Mandate	529,481,248	529,288,986	99.96	192,262	0.04

- b) The details of parties who are required to abstain from voting on the resolution(s), including the number of shares held and the individual resolution on which they are required to abstain from voting.

No party was required to abstain from voting on any of the resolution of the AGM.

- c) Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as scrutineer for the polls conducted at the AGM.

- d) Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr Lim Thian Loong, upon re-election as a Director of the Company, be redesignated as the Lead Independent Director of the Company and be appointed as the Chairman of the Audit and Risk Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Yoo Loo Ping
Company Secretary

29 April 2024