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AusGroup announces scaffolding contract extension

AusGroup Limited ('AusGroup') through its subsidiary MAS Australasia Pty Ltd ('MAS'), a leading provider of scaffolding and associated services for construction and maintenance projects in the mining, oil & gas and infrastructure sectors, is pleased to announce they have been awarded a AU\$68.5 million contract extension with CB&I Kentz Joint Venture (CKJV).

MAS will continue to provide ongoing scaffold services, including the provision of key MAS management personnel, scaffold design and engineering and coordination assistance through the supply of labour services.

Stuart Kenny, CEO and Managing Director said: "We are pleased to be able to continue working with our LNG Clients. AusGroup is well positioned to take advantage of its association with the LNG industry in Australia as our order book continues to strengthen.

As a leading provider of access services in Australia, MAS is well placed to continue to deliver for our clients within the LNG construction and maintenance phase."

With the award of this contract, AusGroup's order book now stands at \$486 million.

Ends

Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit <u>www.agc-ausgroup.com</u>

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