

LIZHONG WHEEL GROUP LTD.
(Incorporated in Singapore on 10 June 2004)
(Registration Number: 200407196C)

(1) RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

(2) RETIREMENT OF INDEPENDENT DIRECTOR

(3) APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of Lizhong Wheel Group Ltd. (the “**Company**”) wishes to announce the following:

(1) RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

All resolutions set out in the Notice of Annual General Meeting dated 13 April 2015 were duly passed at the Annual General Meeting held on 29 April 2015 (“**AGM**”).

(2) RETIREMENT OF LEAD INDEPENDENT DIRECTOR

At the conclusion of the AGM, Mr. Ong Tiew Siam (“**Mr. Ong**”) has retired as the Lead Independent Director of the Company.

The Board wishes to thank Mr. Ong for his services and contributions to the Company during his tenure as the Lead Independent Director of the Company.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) containing the particulars in relation to the retirement of Mr. Ong as the Lead Independent Director is released separately to the SGX-ST.

(3) APPOINTMENT OF INDEPENDENT DIRECTOR

At the conclusion of the AGM, Mr. See Yen Tarn (“**Mr. See**”) shall be appointed as the Lead Independent Director of the Company with effect from 29 April 2015.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars in relation to the appointment of Mr. See as the Lead Independent Director is released separately to the SGX-ST.

Upon Mr. See’s appointment as the Lead Independent Director of the Company, he will be the Chairman of the Audit Committee and a member of both the Nominating and Remuneration Committees of the Company.

The Board considers Mr. See Yen Tarn to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Zang Ligen
Executive Chairman
29 April 2015