

## **Redemption Price for Redemption of Non-Cumulative Perpetual Preferred Securities**

TOKYO, January 23, 2019 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Takeshi Kunibe) announces the redemption price for the redemption of the Preferred Securities issued by its wholly owned subsidiary, SMFG Preferred Capital GBP 2 Limited, scheduled on January 25, 2019, due to the occurrence of the Special Event (“Special Event Redemption”).

### **1. Redemption Price**

GBP 1,731.144 per Preferred Security (GBP 432,786,000 in total)

Dividend of GBP 102.31 for the immediately preceding Dividend Period will be paid separately.

Reference:

#### **1. Summary of Preferred Securities to be Redeemed**

|                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Issuer                   | SMFG Preferred Capital GBP 2 Limited                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Type of Security         | Non-cumulative perpetual preferred securities (the “Preferred Securities”)                                                                                                                                                                                                                                                                                                                                                                                         |
| Maturity                 | Perpetual                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Special Event Redemption | At any time a Special Event has occurred and is continuing, the Issuer will have the right to redeem the Preferred Securities for cash at a redemption price equal to, prior to January 25, 2029, the Make Whole Amount, or, on or after January 25, 2029, GBP 1,000 per Preferred Security plus, if applicable, an amount equal to unpaid dividends, if any, on such Preferred Security with respect to the then current Dividend Period accrued on a daily basis |
| Total Issue Amount       | GBP 250,000,000                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Dividend Rate            | 10.231% until January 2029, floating rate thereafter                                                                                                                                                                                                                                                                                                                                                                                                               |
| Issue Date               | July 18, 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Listing                  | Singapore Exchange Securities Trading Limited                                                                                                                                                                                                                                                                                                                                                                                                                      |

### **2. Redemption Date**

January 25, 2019

3. Provision applicable to the Special Event Redemption

(i) of the definition of “Special Event” (disqualification of the regulatory capital (\*))

(\*) Due to the expiration of the transitional arrangement implemented in 2013, the Preferred Securities is scheduled to be excluded from SMFG’s Core Capital after Mar. 2022