

**RESULT OF APPLICATION TO SGX REGCO ON THE EXTENSION OF TIME TO ISSUE
ANNUAL REPORT 2019**

The Board of Directors (“**Board**”) of Incredible Holdings Limited (the “**Company**”) refers to its earlier announcements on 14 April 2020 regarding its waiver application for the extension of time to issue the Company’s Annual Report 2019 and hold its Annual General Meeting (“**AGM**”).

1. GRANT OF EXTENSION OF TIME

The Company has on 20 April 2020 received a letter from Singapore Exchange Securities Trading Limited (“**Exchange**”) in response to the Company’s second waiver application on 7 April 2020, through its Sponsor, Hong Leong Finance Limited, to SGX RegCo for the extension of time to issue its Annual Report 2019 (“**Waiver**”). The letter from the Exchange provides, *inter alia*, the following:

1. Based on the Company’s submissions and representations, the Exchange has no objection to the Waiver subject to the following:-
 - (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
 - (b) the Company issuing its annual report to shareholders and the Exchange by 15 May 2020; and
 - (c) the Company convening the AGM by 29 June 2020.
2. The Waiver will not be effective if any of the conditions have not been fulfilled.
3. The Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company’s country of incorporation) arising from the Waiver; and
4. The Exchange reserves the right to amend and/or vary the above decision and such decision is subject to changes in the Exchange’s policies.

Upon the release of this announcement, the Company will satisfy condition 1(a).

The Board confirms that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation, Singapore).

2. REASONS FOR SEEKING THE WAIVER

The Company is seeking the Waiver due to the COVID-19 situation and the “Circuit Breaker” measures implemented by the Singapore Government which have resulted in substantial delay to the Company’s external audit work progress.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements to update its shareholders when there are material updates to the matters set out above as may be necessary or appropriate, including the fulfilment of the Waiver conditions (1(b) and 1(c)) and release of the AGM notice and annual report for FY2019.

By Order of the Board

Christian Kwok-Leun Yau Heilesen

Executive Director

20 April 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.