



## ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

### ANNOUNCEMENT

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#### PAYMENT OF MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN ASCOTT RESIDENCE TRUST

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Ascott Residence Trust Management Limited (the “**Company**”), as manager of Ascott Residence Trust (“**Ascott REIT**”), wishes to announce that a total of 7,967,518 units in Ascott REIT (“**Units**”) have been issued at an issue price of S\$1.1814 per Unit to the Company as partial payment of (a) the base fee (the “**Base Fees**”) for the period from 1 October 2018 to 31 December 2018 (both dates inclusive) and (b) the performance fee (the “**Performance Fees**”) for the period from 1 January 2018 to 31 December 2018 (both dates inclusive).

The balance of the Base Fees and Performance Fees of S\$3,494,673 (excluding applicable goods and services tax) was paid in cash. The aforesaid Base Fees and Performance Fees are computed in accordance with the provisions stipulated in the deed of trust dated 19 January 2006.

With the above-mentioned issue of Units, the Company holds an aggregate of 185,591,726 Units, representing 8.542% of the total number of Units in issue of 2,172,559,038.

#### BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited  
(Registration Number: 200516209Z)  
As manager of Ascott Residence Trust

Karen Chan  
Company Secretary  
11 February 2019

#### IMPORTANT NOTICE

The value of units in Ascott Residence Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (the “**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.