

BLUMONT GROUP LTD.

(Company Registration Number: 199302554G)
(Incorporated in Singapore)

**CLARIFICATION ANNOUNCEMENT ON INTERESTED PERSON TRANSACTIONS
PURSUANT TO RULE 905(2), RULE 917(2) AND 917(5) OF THE LISTING MANUAL**

The board of directors (the "**Board**" or the "**Directors**") of Blumont Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the earlier announcement released on 20 November 2018 ("**IPT Announcement**") to Singapore Exchange Securities Trading Limited ("**SGX-ST**") via SGXNET.

For the purposes of this announcement, all capitalised terms used but not defined herein shall have the same meaning ascribed to them in the IPT Announcement.

- 1. Listing Rule 917(2) provides that, "An announcement under Rule 905 must contain details of the transaction including relevant terms of the transaction, and the bases on which the terms were arrived at." (emphasis added).**

The details of the IPTs are set out in the table below and the terms of the loans were arrived based on normal commercial terms. The Board is of the view that the terms of the loan are not prejudicial to the Group and its minority shareholders. The repayment of the loans will take into account the financial position of the Group (including cash flows) and/or any factors which may potentially affect their financial position.

No.	Transaction	Aggregate value of IPTs				
		Start Date	Loan Amount	Tenure	Interest Amount for FY2018 (S\$)	Percentage of Group's NTA (%)
1	Total interest amount arising from shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	20 December 2017	S\$1,000,000	12 months	29,014	0.51%

BLUMONT GROUP LTD.

(Company Registration Number: 199302554G)

(Incorporated in Singapore)

**CLARIFICATION ANNOUNCEMENT ON INTERESTED PERSON TRANSACTIONS
PURSUANT TO RULE 905(2), RULE 917(2) AND 917(5) OF THE LISTING MANUAL**

No.	Transaction	Aggregate value of IPTs				
		Start Date	Loan Amount	Tenure	Interest Amount for FY2018 (S\$)	Percentage of Group's NTA (%)
2	Total interest amount arising from a bridging loan from UH for purposes of working capital at interest rate charges of 15% for 6 months, thereafter at 3% per annum	21 March 2018	S\$700,000	12 months	110,868	1.94%
3	Total interest amount arising from shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	5 June 2018	S\$1,245,000	12 months	21,489	0.38%
4	Total interest amount arising from additional shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	7 September 2018	S\$1,055,000	12 months	10,059	0.17%
5	Total interest amount arising from an additional shareholder's loan from UH for purposes of working capital at interest	9 November 2018	S\$532,335	12 months	2,319	0.04%

BLUMONT GROUP LTD.

(Company Registration Number: 199302554G)

(Incorporated in Singapore)

	rate charges of 3% per annum					
--	---------------------------------	--	--	--	--	--

2. **Listing Rule 917(5) provides that, “The current total for the financial year of all transactions with the particular interested person whose transaction is the subject of the announcement and the current total of all interested person transactions for the same financial year.” (*emphasis added*).**

The current total of all interested person transactions for the same financial year is S\$173,749 and constitutes 3.04% of the Group’s latest audited net tangible assets as at 31 December 2017 of S\$5,719,402. There are no other interested person transactions during the same financial year other than those disclosed in the table above.

**By Order of the Board
BLUMONT GROUP LTD.**

Siaw Lu Howe
Executive Chairman and Chief Executive Officer
26 November 2018