KLW HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504141D)
(the "**Company**", and together with its subsidiaries, the "**Group**")

RECEIPT OF REPRESENTATIONS IN WRITING FROM INDEPENDENT DIRECTORS

The board of directors of the Company (the "**Board**") refers to the Company's announcements dated 8 September 2015 and 24 September 2015, in relation to the extraordinary general meeting called by Quek Chek Lan and Siew Yong Wan (the "**Relevant Shareholders**") pursuant to Section 177 of the Companies Act (Chapter 50 of Singapore) ("**Companies Act**"), for the purpose of proposing *inter alia* the removal of two independent directors of the Company, namely, Mr Low Hai Lee and Mr Teo Hin Guan.

The Company has received representations in writing from Mr Low Hai Lee and Mr Teo Hin Guan dated 29 September 2015 pursuant to an exercise of their rights under Section 152(3) of the Companies Act.

A copy of the representations in writing is reproduced as the Appendix to this announcement. The Company will also be arranging to send the same to shareholders.

By Order of the Board
KLW Holdings Limited
1 October 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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