(Company Registration No.: LL12218)
(Incorporated in in Labuan, Malaysia on 21 August 2015)

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## TERMINATION OF JOINT VENTURE AGREEMENT

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The Board of Directors (the "**Board**") of Serial Achieva Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 17 September 2024 in respect of the joint venture agreement ("**JVA**") entered with A-Speed Infotech Pte. Ltd. ("**ASP**").

The Board wishes to announce that the Company, with immediate effect, has terminated the JVA with ASP (the "**Termination**"). The Board has made this decision in light of the fact that Mr. Alan Wei Zhaolun, a director of ASP, has been charged by the Singapore authorities with criminal conspiracy to commit fraud on a supplier of servers on 27 February 2025.

The Board will make further announcements in relation to the Termination and all relevant matters concerning the Company's interests in the joint venture company, Achieva Tech Allianz Pte Ltd.

The Termination is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2025.

**BY ORDER OF THE BOARD**

Sean Goh Su Teng
Chairman and Non-Executive Director
28 February 2025

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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